

Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWA & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,490 levels.

The smallcap index hit an intraday low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,598 hit on December 17, 2024.

The smallcap stocks are likely to remain under pressure on the back of liquidity constraints, said G Chokkalingam, founder and head of research at Equinomics Research. He said investors had found favour in the primary markets, given the lacklustre performance of secondary markets in the last few months, especially the smallcap segment.

"A large number of smallcap stocks are down anywhere between 15 and 50 per cent since 2021. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2023. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokkalingam said.

Meanwhile, the Nifty Smallcap 100 index has witnessed a rather tepid year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 9 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 4 per cent during this period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 55.6 per cent in the preceding two and five calendar years. It registered a loss of 15.8 per



Under pressure

cent in 2022. On the technical charts, the Nifty Smallcap 100 index is seen quoting close to its long-term 200-DMA.

Amid Monday's selloff, Nifty Smallcap index ended 2.5 per cent or 440 points lower when compared to the 200-DMA, which stands at 17,491. In general, the 200-DMA is a widely used technical indicator to identify long-term trends of the underlying index or stock.

Index levels or stock prices quoting consistently above the 200-DMA tend to signal strength, while prices below the long-term average implies likely weakness.

That apart, analysts also consider the 200-DMA as a key psychological level from where index or stock prices tend to bounce-off. The 200-DMA can act as a key support, and once broken it tends to act as key resistance, believe analysts. Smallcap segment, said U R Bhat, cofounder & director, Alphaniti Fintech, has not

performed as expected in 2025.

"Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

What charts say?

On the technical front, the Nifty Smallcap 100 index has been facing persistent selling pressure, and has formed seven consecutive bearish candlesticks on the daily chart, cautions Anurita Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the Nifty Smallcap 100 index has slipped to 33.09 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, key support for the index is placed in the 17,000-17,300 zone, while a breakdown could trigger a fall towards 16,570, down nearly 3 per cent from the current levels. "On the upside, immediate resistance stands at 17,800, followed by 18,000," Shinde said.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underprepared for medical and other travel-related risks. Trips disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation

This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative transport and accommodation," says Rakesh Kaul, chief distribution officer (retail business), Bajaj General Insurance.

"Overbooking the cover means travellers may have to pay international prices for flight cancellations," says Shilpa Anura, cofounder and chief operating officer, Insurance Samadhi.

Many travellers believe that if an airline cancels a flight, as it recently occurred with Indigo, they will be entitled to a payout from their insurance policy. "For

cancellations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered investment advisor and founder, SahamMoney.com.

Most policies reimburse travellers only when cancellation is due to reasons such as medical emergencies, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

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Medical cover

Travellers frequently misjudge how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-50 lakh, and air ambulances or medi-

cal evacuation may add another ₹30 lakh. With an inadequate sum insured, travellers will have to bear these expenses out of pocket," says Meet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹250,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹50,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹250,000 cover regardless of destination," says Kapadia.

Other critical covers

Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to Europe or connecting flights, missed connection cover is vital," says Kapadia.

Trip cancellation cover: Key points

- Only non-refundable travel and hotel charges are reimbursed
- Add up the non-refundable costs of your tickets, hotel, and tours, ensure trip cancellation sum insured is equal to this amount
- Trip interruption cover reimburses you for the unused portion of your trip and expenses for returning home
- Check whether your policy gets automatically extended if your return is cancelled or delayed

Emergency evacuation cover is also important. "Evacuations in the US or Europe can cost ₹10-30 lakh," says Anura.

Exclusions, pre-existing conditions

Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel to restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or wilful misconduct are also denied," says Kaul.

Opting for pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

Claim-filing mistakes

Delaying a claim is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

Buying insurance at the last minute and skipping the policy wording are common mistakes. "Disclose medical history honestly. Keep digital and physical copies of the policy and emergency contacts. Contact the insurer before hospital admission so they can guide you to network hospitals or arrange evacuation," says Anura.

Travellers should retain all bills and documents and avoid unnecessary cash payments.

The writer is a New Delhi-based independent journalist

Insurer cannot override a doctor's clinical judgement to reject claim

Star Health was recently told by a local court to pay ₹50,000 to a UP resident, a claim amount that the insurer had rejected saying that the patient's symptoms were "mild" and the treatment should have been taken place at home rather than in a hospital.

What 'necessary hospitalisation' means Siddharth Singh, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

mild, hospitalisation is valid if tests or vitals show risk and the doctor justifies admission," he says. Prema Robin, principal associate at B Shanker Advocates LLP, said that India's standardised definitions requires admission to be prescribed by a qualified

medical practitioner and aligned with accepted clinical standards.

Steps to reduce claim rejection

Singh advises early initiation of a claim, accurate pre-authorisation forms, and ensuring

that the doctor clearly documents the clinical rationale for admission. At discharge, he says, policyholders must collect all reports and insist that the summary "accurately records diagnosis, treatment and reason for hospitalisation".

Read full report here: mybs.in/2esMvs

COMPILED BY AMIT KUMAR

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH

IN THE MATTER OF COMPANIES ACT 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN M/S. EFCO REALTIES PRIVATE LIMITED (TRANSFEROR COMPANY) WITH M/S. GANGA MEDICAL CENTRE AND HOSPITAL PRIVATE LIMITED (TRANFEREE COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS;

CP(CAA)/81/(CHE)/2025 IN CA(CAA)/53/(CHE)/2025 CP(CAA)/77/(CHE)/2025 IN CA(CAA)/50/(CHE)/2025 M/s. EFCO Realities Private Limited CIN No. U70100TZ2010PTC016306

.....Petitioner / Transferor Company M/s. Ganga Medical Centre and Hospitals Private Limited CIN No. U40108TZ1994PTC005600

.....Petitioner / Transferee Company Both having Registered Office at 313, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

NOTICE OF HEARING OF THE PETITION

Petitions under Section 230-232 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Amalgamation of M/s. EFCO Realities Private Limited with M/s. Ganga Medical Centre and Hospital Private Limited and their respective shareholders and creditors were presented by Transferor Company and the Transferee Company before the Honourable National Company Law Tribunal (NCLT), Chennai Bench and orders have been pronounced by the Honourable NCLT on 12.11.2025 whereby the said petitions are fixed for hearing on 07.01.2026.

Any person desirous of supporting or opposing the said petition should send to the Honourable NCLT and/or the Petitioner's advocate, notice of his/her intention, signed by his/her advocate, with his/her name and address so as to reach the Honourable NCLT and/or the Petitioner's advocate at least 2 days before the date of the hearing. Where such person seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the petition will be furnished by the undersigned to any person requiring the same on the payment of the prescribed charges.

M/s. Ramani & Shankar Advocates Advocate for the Petitioner Companies

152, Kalidas Road, Ram Nagar, Coimbatore - 641 009

Place : Coimbatore
Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-15, BANGLUR NAGAR, DAVANAGERE, KARNATAKA, INDIA - 577 101

Dist: UTTARA KANNADA, KARNATAKA, CIN: L22101KA1959PLC00108, GSTIN: 29AACT4179N20, P. (0824) 23131 - 395 (3 Lines)

Email: sec@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-logged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/HQ/IRDS/MISRD-POD/PIR/2025/97 dated July 02, 2025, decided to open a special window only for re-logging of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/attended due to deficiency in the documents/process/otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-logged Share transfer request along with requisite documents to Company's RTA i.e., MUFJ Intime India Pvt. Ltd. C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-logged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED
Brajmohan Prasad
Company Secretary, M.No. F7492

Place : Dandell
Date : 08.12.2025

NOTICE TO SHAREHOLDERS RE-LOGGEMENT OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/HQ/IRDS/MISRD-POD/PIR/2025/97 dated July 02, 2025, a special window has been opened for re-logging of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/process/otherwise.

The re-logging window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUFJ Intime India Private Limited at Email ID rtahelpdesk@nps.mufj.com or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Path Road, Near Ganesh Temple, Pune 411001. Tel: 020-26161629/ 26163503 or the Company at secretary@garwarefibres.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Garware Technical Fibres Limited
Sd/-
Sunil Agarwal
Company Secretary
M. No. FCS 8407

Place : Mumbai
Date : December 8, 2025

Garware Technical Fibres Limited
11, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 157th, 158th, 159th, 160th, 161st, 162nd, 163rd, 164th, 165th, 166th, 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YOUR MONEY

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Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to Europe or connecting flights, missed connection cover is vital," says Kapadia.

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Exclusions, pre-existing conditions

Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel to restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or willful misconduct are also denied," says Kaul.

Omitting pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

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Delayed initiation is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

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The writer is a New Delhi-based independent journalist

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What 'necessary hospitalisation' means

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Steps to reduce claim rejection

Singh advises early intimation to the insurer, accurate pre-authorisation forms, and ensuring

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At discharge, he says, policyholders must collect all reports and insist that the insurer "accurately records diagnosis, treatment and reason for hospitalisation".

COMPILED BY AMIT KUMAR

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IN THE MATTER OF COMPANIES ACT 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

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CP(CAA)/R1/(CHE)/2025 IN CA(CAA)/53/(CHE)/2025 CP(CAA)/77/(CHE)/2025 IN CA(CAA)/50/(CHE)/2025 M/s. EFCO Realities Private Limited CIN No. U70100722010TC016306

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M/s. Ramani & Shankar Advocates Advocate for the Petitioner Companies

Place : Coimbatore Date : 09.12.2025 152, Kalidas Road, Ram Nagar, Coimbatore - 641 009

WEST COAST PAPER MILLS LIMITED

Registered Office: PB No.5, BANJOR NAGAR, DANIELI - 581 323. Dist:UTTARAKHANDA, KARNATAKA, CIN:120101A195PLC001936. GSTIN:29AACT117R120, P. (0284) 201391 - 298 (S Line). Email: sa.singh@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer of securities lodged prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-logged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/MIRSD/MIRSD-PoD/PIR/CIR/2025/97 dated July 02, 2025, decided to open a special window only for re-logging of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/attended due to deficiency in the documents/processor/otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-logout Share transfer request along with requisite documents to Company's RTA i.e., MUGF Intime India Pvt. Ltd. C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-logged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED Brajman Prasad Company Secretary, M. 74742

Place : Danielli Date : 08.12.2025

RBL BANK

apne ka bank

RBL BANK LIMITED

CIN: L65191PN1543PLC007308

Registered Office: 1st Lane, Shahupur, Kolhapur - 416 001.

Tel: +91 231 6605214. Website: www.rbl.bank.in

E-mail: investor.helpdesk@rbl.bank.in

Mumbai 400 093

SPECIAL WINDOW FOR RE-LOGGING OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/MIRSD/MIRSD-PoD/PIR/CIR/2025/97 dated July 2, 2025, all shareholders of the Bank are hereby informed that a Special Window has been opened for a period of six months, from July 7, 2025 to January 6, 2026, to facilitate re-logging of transfer deeds for physical shares.

This facility is available only for re-logging of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/procedure or otherwise. Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-logging of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent of the Bank at:

M/s. MUGF Intime India Pvt. Ltd. (formerly known as M/s. Link Intime India Private Limited).

Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 093

Email-ID: investor.helpdesk@rbl.bank.in, mugs.mugf.com, Telephone:- +91 22 49186000.

The securities that are re-logged for transfer (including those requests that are pending with the Bank/Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer-cum demat requests.

For RBL Bank Limited Sd/- Nili Arya Company Secretary

Place : Mumbai Date : December 8, 2025

IFCI LIMITED

Regd. Office: IFCI Tower, 61 Nehru Place, New Delhi-110019 Tel: 011-41732000 Fax: 011-26230201 Website: www.ifci.com CIN: L74899DL1993G0053677

Tender No: IFCI/HO/CMLR/08/2025-26, dated 09/12/2025

SALE OF FINANCIAL ASSETS BY IFCI LTD. UNDER SWISS CHALLENGE METHOD

IFCI Ltd. invites bids for sale (through assignment) of its financial asset, being Corporate Loan to Raheja Developers Ltd. as under:

Outstanding Due (as on 15/12/2025)	Reserve Price	Terms of Sale (Rs. in crore)
37.17	55.00	100% cash

"does not include unapplied interest and penal charges etc., which are over and above the outstanding due."

The auction is under "Swiss Challenge Method", based on the Reserve Price and above.

The RFP/Tender Document with detailed terms and conditions for the same has been uploaded on the website (https://www.ifcibids.com) under Tenders - Sale of Assets - NPA. Last date for submission of Bid is 16/12/2025 upto 5:00 PM. The bidding will take place on 02/01/2026.

All corrigenda/addenda/amendments/time extensions/clarifications etc., if any, to the RFP/Tender will be hosted only on the website (https://www.ifcibids.com).

Note: IFCI reserves the right to reject all or any bids, wholly or partly without assigning any reason whatsoever.

Place: New Delhi Date: 09/12/2025 Sd/- Dy. General Manager (CMLR)

Garware Technical Fibres Limited Regd. Off: Plot No. 11, Block D-1, M.I.D.C., Chondwad, Pune - 411 019. CIN: L25209MH1979PLC01893X; T: (+91-20) 2799 0000 E: westerl@garwaretechnical.com; W: www.garwaretech.com

NOTICE TO SHAREHOLDERS RE-LOGGING OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/MIRSD/MIRSD-PoD/PIR/CIR/2025/97 dated July 02, 2025, a special window has been opened for re-logging of transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/processor/otherwise.

The re-logging window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUGF Intime India Private Limited at email ID rtahelpdesk@rbl.bank.in or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Path Road, Near Ganesh Temple, Pune 411001. Tel. 020-26161629/ 26163503 or the Company at secretariat@garwaretech.com for further assistance.

Transferred shares will only be issued in demat mode once all the documents are found in order by the RTA. The lender must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Garware Technical Fibres Limited Sd/- Sunil Agarwal Company Secretary M. No. FGS 6407

Place : Pune Date : 8th December, 2025

ELIZABETH GEORGE AND ANN GEORGE

(DECEASED), holding 300 shares of SRA Interplast Systems Limited Registered Office: No.83, Gangacherry Road, Dt. Sharnu Bangalore - 560042. In Follo No. 405103 bearing Share Certificate Number 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617,

Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWIA & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,490 levels.

The smallcap index hit an intraday low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,598 hit on December 12, 2024.

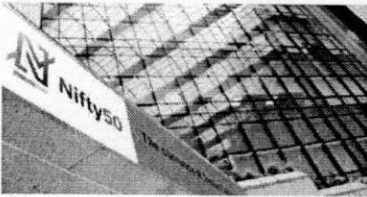
The smallcap stocks are likely to remain under pressure on the back of liquidity constraints, said G Chokkalingam, founder and head of research at Equimatics Research. He said investors had found favour in the primary markets, given the lack-lustre performance of secondary markets in the last few months, especially the smallcap segment.

"A large number of smallcap stocks are down anywhere between 15 to 50 per cent this year. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2025. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokkalingam said.

Meanwhile, the Nifty Smallcap 100 index has witnessed a rather tepid year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 9 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 4 per cent during this period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 55.6 per cent in the preceding two calendar years. It registered a loss of 13.8 per



Under pressure

— Nifty Smallcap 100 — 200-DMA
18,651.0
17,491.5
17,051.7
16,984.0
17,659.0
Dec 8, 25
Source: Bloomberg, NSE

cent in 2022. On the technical charts, the Nifty Smallcap 100 index is seen quoting close to its long-term 200-DMA.

Amid Monday's selloff, Nifty Smallcap index ended 2.5 per cent or 440 points lower when compared to the 200-DMA, which stands at 17,491. In general, the 200-DMA is a widely used technical indicator to identify long-term trends of the underlying index or stock.

Index levels or stock prices quoting consistently above the 200-DMA tend to signal strength, while prices below the long-term average implies likely weak trend.

That apart, analysts also consider the 200-DMA as a key psychological level from where index or stock prices tend to bounce-off. The 200-DMA can act as a key support, and once broken it tends to act as key resistance, believe analysts. Smallcap segment, said U R Bhat, cofounder & director, Alpaniti Fintech, has not

performed as expected in 2025.

"Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

What charts say?

On the technical front, the Nifty Smallcap 100 index has been facing persistent selling pressure, and has formed seven consecutive bearish candlesticks on the daily chart, cautions Anurita Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the NSE has slipped to 33,009 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, key support for the index is placed in the 17,000-17,200 zone, while the Nifty has slipped to 33,009 and is trending downward, signalling weakening momentum and rising downside pressure, added Shinde.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underpinned for medical and other travel-related risks. Trip disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation

This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative travel arrangements and accommodation," says Rakshak Kaul, chief distribution officer (retail business), Bajaj General Insurance.

"Overlooking this cover means travellers may have to pay international prices for flight cancellations," says Shipra Anora, cofounder and chief operating officer, Insurance Samadhi.

Many travellers believe that if an airline cancels a flight, as it recently occurred with Indigo, they will be entitled to a payout from their insurance policy. "For

cancellations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered investment advisor and founder, SahamMoney.com.

Most policies reimburse travellers only when cancellation is due to reasons such as medical emergency, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

Many policies require cancellation to occur at least 24 hours before departure to qualify for a claim. "Buy your insurance immediately after booking, not a few days before travel, because many benefits like 'cancel for any reason' are only available within 14 to 21 days of your initial payment for the trip," says Kumar.

Medical cover

Travellers frequently misjudge how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-50 lakh, and air ambulances or medi-

cal evacuation may add another ₹30 lakh. With an inadequate sum insured, travellers will have to bear these expenses out of pocket," says Meet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹250,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹50,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹250,000 cover regardless of destination," says Kapadia.

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Read full report here: mybs.in/zes/mvs

COMPILED BY AMIT KUMAR

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M/s. Ramani & Shankar Advocates
Advocate for the Petitioner Companies
152, Kalidas Road, Ram Nagar,
Coimbatore - 641 009

Place : Coimbatore

Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-16, S. BANGUR ROAD, DADAR - 401 325.

DIST: UTTARA KANNADA, KARNATAKA. CIN: L2810KA1955P00108.

GSTR: 29AAAC1179N120. P. (0254) 231391 - 395 (5 Lines)

Email: coo@westcoastpaper.com. Website: www.westcoastpaper.com

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SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-logged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/HO/MIRSD/MISRO-PoD/PIR/2025/97 dated July 02, 2025, decided to open a special window only for re-logging of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/attended due to deficiency in the documents/processor/otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-logged Share transfer request along with requisite documents to Company's RTA i.e., MUFG Intime India Pvt. Ltd. C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-logged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED
Brajmohan Prasad
Company Secretary, M.No. F7482

RBL BANK

apna ka bank

RBL BANK LIMITED

CIN: L65191NP1943PLC007308

Registered Office: 17 Lane, Shahpur, Kalyanpur - 416 001.

Tel: +91 231 6605214. Website: www.rblbank.in

E-mail: investor@rblbank.in

SPECIAL WINDOW FOR RE-LOGGMENT OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/HO/MIRSD/MISRO-PoD/PIR/2025/97 dated July 2, 2025, all shareholders of the Bank are hereby informed that a Special Window has been opened for a period of six months, from July 7, 2025 to January 6, 2026, to facilitate re-logging of transfer deeds for physical shares. This facility is available only for re-logging of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/process/otherwise. Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-logging of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent of the Bank at:

M/s. MUFG Intime India Pvt. Ltd.
(formerly known as M/s. Link India Private Limited).
Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083

Email id: investor.helpdesk@rblbank.mumbai.com.

Telephone: +91 22 49186000

The securities that are re-logged for transfer (including those requests that are pending with the Bank's Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer-cum demat requests.

for RBL Bank Limited

Niti Arye

Company Secretary

Place : Mumbai

Date : December 8, 2025

ICFI

Regd. Office: ICFI Tower, 61 Nehru Place, New Delhi-110019

Tel: 011-41732000

Fax: 011-26230201

Website: www.icfiindia.com

CIN: L74890NP199300050377

Tender Box for CINCIALI ARB/025-26, dated 09/12/2025

SALE OF FINANCIAL ASSETS BY ICFI LTD.

UNDER SWISS CHALLENGE METHOD

ICFI Ltd. invites bids to sale (through assignment) of its financial asset, being Corporate Loan to Raheja Developers Ltd. as under:

Outstanding dues (as on 15/11/2025)	Reserve Price	Terms of Sale
37.17%	55.00	100% cash

*Does not include unapplied interest and penal/other charges etc., which are over and above the outstanding dues.

The auction is under "Swiss Challenge Method", based on the Reserve Price above.

The RFP/Tender Document with detailed terms and conditions for the same has been uploaded on the website (<https://www.icfiindia.com>) under Tenders - Sale of Assets - NPA. Last date for submission of Bid is 16/12/2025 up to 5:00 PM. The bidding will take place on 02/01/2026.

All companies/individuals/amendments/time extensions/clarifications etc., in relation to the RFP/Tender will be hosted only on the website (<https://www.icfiindia.com>).

(Note: ICFI reserves the right to reject all or any bid(s), wholly or partly without assigning any reason whatsoever.)

Place: New Delhi

Date: 09/12/2025

Sd/-

Dy. General Manager (CMLAR)

Garware Technical Fibres Limited

Regd. Off: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 018

CIN: L2309AH1979PLC018939; T: (+91-20) 2799 0000

E: secretary@garwarefibres.com; W: www.garwarefibres.com

NOTICE TO SHAREHOLDERS RE-LOGGMENT OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/HO/MIRSD/MISRO-PoD/PIR/2025/97 dated July 02, 2025, a special window has been opened for re-logging of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/processor/otherwise.

The re-logging window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUFG Intime India Private Limited at email ID rtahelpdesk@rblbank.mumbai.com or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Road, Park, Near Ganesh Temple, Pune 411001. Tel: 020-26181629/26183503 or the Company at secretary@garwarefibres.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Garware Technical Fibres Limited

Sd/-

Sunil Agarwal

Company Secretary

M. No. FCS 6407

Pune

8th December, 2025

ELIZABETH GEORGE AND ANR GEORGE

(DECEASED), holding 388 shares of S&A Interphase Systems Limited Registered Office: 10/10, Gangabacherry Road, Dr. Shama Siddiqui Building, Bangalore - 560042, in Folio No. 14088911 - 32716, 32717 - 32720 and 32721 - 32726 consisting of 388 shares of Rs. 10/- each.

We do hereby give notice that the said Shares Certificate is lost and we have applied to the Company for issue of duplicate Shares Certificate. The public is hereby warned against purchasing or dealing in any way with the said Shares Certificate. The company may issue duplicate Shares Certificate if no objection is received by the company within 15 days of the publication of this advertisement, after which no claim will be entertained by the company in that behalf.

Place: Mumbai ELIZABETH GEORGE

Date: 16.12.2025

Ms. NOLINE GEORGE

Folio No. 14088911

Folio No. 14088911

Folio No. 14088911

Folio No. 14088911

Folio No. 14088911

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Folio No. 14088911

Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWA & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,490 levels.

The smallcap index, which is at an intra-day low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,595 hit on December 17, 2024.

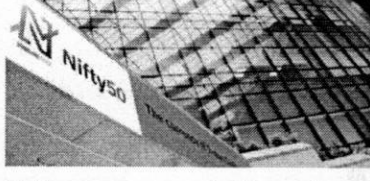
The smallcap stocks are likely to remain under pressure on the back of liquidity constraints, said G Chokalingam, founder and head of research at Equinomics Research. He said investors had found favour in the primary markets, given the lack-lustre performance of secondary markets in the last few months, especially the smallcap segment.

"A large number of smallcap stocks are down anywhere between 15 and 50 per cent this year. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2025. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokalingam said.

Meanwhile, the Nifty Smallcap 100 index has witnessed a rather tepid year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 9 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) Nifty 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 8 per cent during this period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 55.6 per cent in the preceding two calendar years. It registered a loss of 13.8 per



Under pressure

Source: Bloomberg, NSE

performed as expected in 2025.

"Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

What charts say? On the technical front, the Nifty Smallcap 100 index has been facing persistent selling pressure, and has formed seven consecutive bearish candlesticks on the daily chart, cautions Anurag Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the RSI has slipped to 33.09 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, key support for the index is placed in the 17,000-17,300 zone, while a breakdown could trigger a fall towards 16,500, down nearly 3 per cent from the current levels.

"On the upside, immediate resistance stands at 17,800, followed by 18,000," Shinde said.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underprepared for medical and other travel-related risks. Trip disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative transport and accommodation," says Rakesh Kaul, chief distribution officer (retail business), Bajaj General Insurance.

"Overlooking this cover means travellers may have to pay international prices for flight cancellations," says Shilpa Anura, cofounder and chief operating officer, Insurance Samadhan.

Many travellers believe that if an airline cancels a flight, as it recently occurred with IndiGo, they will be entitled to a payout from their insurance policy. "For

cancellations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered investment advisor and founder, Sahajamoney.com.

Most policies reimburse travellers only when cancellation is due to reasons such as medical emergency, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

Many policies require cancellation to occur at least 24 hours before departure to qualify for a claim. "Buy your insurance immediately after booking, not a few days before travel, because many benefits like 'cancel for any reason' are only available within 14 to 21 days of your initial payment for the trip," says Kumar.

Medical cover Travellers frequently misjudge how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-30 lakh, and air ambulances or medi-

cal evacuation may add another ₹30 lakh. With an inadequate sum insured, travellers will have to bear the expenses out of pocket," says Meet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹250,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹50,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹250,000 cover regardless of destination," says Kapadia.

Other critical covers Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to Europe or connecting flights, missed connection cover is vital," says Kapadia.

Trip cancellation cover: Key points

- Only non-refundable travel and hotel charges are reimbursed
- Add up the non-refundable costs of your tickets, hotel, and tours, ensure trip cancellation sum insured is equal to this amount
- Trip interruption cover reimburses you for the unused portion of your trip and expenses for returning home
- Check whether your policy gets automatically extended if your return is cancelled or delayed

dia. Emergency evacuation cover is also important. "Evacuations in the US or Europe can cost ₹10-30 lakh," says Anura.

Exclusions, pre-existing conditions

Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or wilful misconduct are also denied," says Kaul.

Opting for pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

Claim-filing mistakes Delayed intimation is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

Buying insurance at the last minute and skipping the policy wording are common mistakes. "Discard medical history honestly. Keep digital and physical copies of the policy and emergency contacts. Contact the insurer before hospital admission so they can guide you to network hospitals and arrange evacuation," says Anura.

Travellers should retain all bills and documents and avoid unnecessary cash payments.

The writer is a New Delhi-based independent journalist.

Insurer cannot override a doctor's clinical judgement to reject claim

Star Health was recently told by a local court to pay ₹50,000 to a UP resident, a claim amount that the insurer had rejected saying that the patient's symptoms were "mild" and the treatment should have been taken at home rather than in a hospital.

What "necessary hospitalisation" means Siddharth Singh, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

mild, hospitalisation is valid if tests or vitals show the need and the doctor justifies admission," he says. Prerna Robin, principal associate at B Shanker Advocates LLP, said that India's standardisation requires admission to be prescribed by a qualified

medical practitioner and aligned with accepted clinical standards. Steps to reduce claim rejection Singh advises early intimation to the insurer, accurate pre-authorisation forms, and ensuring

Read full report here: mybs.in/2esMvys

COMPILED BY AMIT KUMAR

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH

IN THE MATTER OF COMPANIES ACT 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN M/s. EFCO REALTIES PRIVATE LIMITED (TRANSFEROR COMPANY) WITH M/s. GANGA MEDICAL CENTRE AND HOSPITAL PRIVATE LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS;

CP(CAA)/81/(CHE)/2025 IN CA(CAA)/53/(CHE)/2025 CP(CAA)/77/(CHE)/2025 IN CA(CAA)/50/(CHE)/2025 M/s. EFCO Realities Private Limited CIN No. U70100T22010PTC016306

... Petitioner / Transferor Company M/s. Ganga Medical Centre and Hospitals Private Limited CIN No. U40108T21994PTC005600

... Petitioner / Transferee Company Both having Registered Office at 313, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

NOTICE OF HEARING OF THE PETITION

Petitions under Section 230-232 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Amalgamation of M/s. EFCO Realities Private Limited with M/s. Ganga Medical Centre and Hospital Private Limited and their respective shareholders and creditors were presented by Transferor Company and the Transferee Company before the Honourable National Company Law Tribunal (NCLT), Chennai Bench and orders have been pronounced by the Honourable NCLT on 12.11.2025 whereby the said petitions are fixed for hearing on 07.01.2026.

Any person desirous of supporting or opposing the said petition should send to the Honourable NCLT and/or the Petitioner's advocate, notice of his/her intention, signed by his/her advocate, with his/her name and address so as to reach the Honourable NCLT and/or the Petitioner's advocate at least 2 days before the date of the hearing. Where such person seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the petition will be furnished by the undersigned to any person requiring the same on the payment of the prescribed charges.

M/s. Ramani & Shankar Advocates Advocate for the Petitioner Companies 152, Kalidas Road, Ram Nagar, Coimbatore - 641 009
Place : Coimbatore Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED
Registered Office: 7th Floor, 5, BANGS ROAD, CHENNAI - 600 015
DIST: UTTARA KANNADA, KARNATAKA, CIN: L20101KA1959PLC001036
GSTIN: 29AAAC1417H120, PIN: 06284 231381 - 395 (5 Lines)
Email: coo@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to the deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-logged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/HO/MRSD/MRSD-PO/PIR/CP/2025/97 dated July 02, 2025, decided to open a special window for re-logging of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/undelivered due to deficiency in the documents/processes or otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-logout Share transfer request along with requisite documents to Company's RTA i.e., MUGF Intime India Pvt. Ltd., C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-logged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED
Brajmohan Prasad
Company Secretary, M.No. F7482

Place : Dandeli Date : 08.12.2025

RALLIS INDIA LIMITED
A TATA Enterprise
Corporate Identity No. L19992MH1948PLC14083
Registered Office: 23rd Floor, Vastu Tower, New Century Park
Off Eastern Freeway, Wadala, Mumbai - 400 037
Tel: +91 22 6232 7400
Website: www.rallis.com To Shareholder Relations: rallis@rallis.com

NOTICE TO SHAREHOLDERS

Special Window for re-logging of transfer requests of physical shares In accordance with SEBI Circular No. SEBI/HO/MRSD/MRSD-PO/PIR/CP/2025/97 dated July 2, 2025, shareholders of Rallis India Limited are hereby informed that a special window has been opened from July 7, 2025 to January 6, 2026 for re-logging of transfer deeds. This special window for re-logging of transfer deeds is available to only those shareholders whose transfer deeds were lodged prior to April 1, 2019 for transfer of physical shares and rejected/returned due to deficiency in documents/processes or otherwise. Shareholders who wish to avail the opportunity are requested to submit the original transfer documents, after rectifying the deficiencies related to the Company's Registrar and Transfer Agent, MUGF Intime India Private Limited (formerly known as Link Intime India Private Limited) at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Contact no: +91 81061 18494 or send an email at investor_relations@rallis.com.

In case of any queries, shareholders are requested to raise a service request at investor_relations@rallis.com or investor_relations@rallis.com. The shares that are re-logged for transfer shall be issued only in demat mode subject to compliance with due process for transfer-on-demand requests and requirements prescribed for a valid transfer pursuant to SEBI Circular No. SEBI/HO/MRSD/MRSD-PO/PIR/CP/2018/139 dated November 8, 2018. No re-logging will be accepted after the said date.

For Rallis India Limited
Sd/-
Sarip G. Gokul
Company Secretary & Compliance Officer
Place: Mumbai Date: December 8, 2025

RBL BANK LIMITED
CIN: L05191PN1943PLC007308
Registered Office: 1st Lane, Shahapur, Kolhapur - 416 001.
Tel: +91 21 6550214, Website: www.rbl.bank.in, E-mail: investor@rbl.bank.in

SPECIAL WINDOW FOR RE-LOGGMENT OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/HO/MRSD/MRSD-PO/PIR/CP/2025/97 dated July 2, 2025, all shareholders of the Bank are requested to re-logout their transfer deeds for physical shares of the Bank for a period of six months, from July 7, 2025 to January 6, 2026, to facilitate re-logging of transfer deeds for physical shares. This facility is available only for re-logging of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/processes or otherwise. Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-logging of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent (RTA) at:

M/s. MUGF Intime India Pvt. Ltd.
(formerly known as M/s. Link Intime India Private Limited),
Address: C-101, 247 Park, LBS Marg, Vikhroli (West),
Mumbai 400 083
Email Id: investor.helpdesk@rbl.mgms.mugf.com,
Telephone: +91 22 49189000.

The securities that are re-logged for transfer (including those requests that are pending with the Bank/ Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer-cum demat requests.

for RBL Bank Limited
Sd/-
Nil Arya
Company Secretary

Garware Technical Fibres Limited
Regd. Off: Plot No. 11, Block D-1, M.I.D.C.,
Chinchwad, Pune - 411 019
CIN: L2820MA1976PLC018936; T: (+91-20) 2799-0000
E: secretary@garwarefibres.com; W: www.garwarefibres.com

NOTICE TO SHAREHOLDERS RE-LOGGMENT OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/HO/MRSD/MRSD-PO/PIR/CP/2025/97 dated July 02, 2025, a special window has been opened for re-logging of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/processes or otherwise.

The re-logging window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUGF Intime India Private Limited at email id ml.helpdesk@rbl.mgms.mugf.com or at their office address at Adhikar Complex, Block No. 202, 2nd Floor, Off. Dhule Path Road, Near Ganesh Temple, Pune 411001. Tel. 020-26161629/ 26163503 or the Company at secretary@garwarefibres.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Garware Technical Fibres Limited
Sd/-
Sunil Agarwal
Company Secretary
M. No. FCS 8407
Pune
8th December, 2025

IFCI
Regd. Office: IFCI Tower, 61 Nehru Place, New Delhi-110019
Tel: 011-41732000
Fax: 011-26230201
Website: www.ifci.co.in
CIN: L74899DL1993G0053877

Tender No. IFCI/HO/CML&R/2025-26, dated 09/12/2025 SALE OF FINANCIAL ASSETS BY IFCI LTD. UNDER SWISS CHALLENGE METHOD

IFCI Ltd. invites bids for sale (through assignment) of its financial assets, being Corporate Loan to Rajeev Developers Ltd. as under:

Outstanding Dues (as on 15/11/2025)	Reserve Price	Terms of Sale
37.17	55.00	100% cash

"does not include unapplied interest and penal charges etc., which are payable by the borrower and above the outstanding dues".
The auction is under "Swiss Challenge Method", based on the Reserve Price above.
The RFP/Tender Document with detailed terms and conditions for the same has been uploaded on the website (<https://www.ifci.co.in>) under Tender-Sale of Assets - NPA. Last date for submission of Bid is 15/12/2025 up to 5:00 PM. The bidding will take place on 02/01/2026. All corrigenda/amendments/extension of time/clarifications etc., if any, to the RFP/Tender will be hosted only on the website (<https://www.ifci.co.in>).
Note: IFCI reserves the right to reject all or any bids, wholly or partly without assigning any reason whatsoever.

Place: New Delhi Date: 09/12/2025
Sd/-
Dr. General Manager (CML&R)

PPS Enviro Power Pvt Ltd (in Liquidation) 12th E-Auction Notice

Notice is hereby given to the public at large that a set of assets collectively of PPS Enviro Power Pvt Ltd (in Liquidation) CIN No. U40100G2002PLC004570 by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench on 04.07.2021.

Lot no.	Description	Date and Time of auction	Reserve Price	EMD (Bidding Amount)	Bid Increment
Lot 1	A set of assets collectively, owned by PPS Enviro Power Pvt Ltd, comprising of (1) 34 wind mill sites with area approx. 59 acres and (2) 33 wind mills of capacity approx. 33.12 MW spread over Nagarkurnool, Telangana and Telangana Districts of "Srisastrya" For full particulars of assets offered, please refer to E-Auction Process Document.	09.12.2025 Monday 11 AM	Rs. 48.50 crore	Rs. 20 crore	Rs. 20 crore

1. The sale will be done by the undersigned through an e-auction platform <https://www.bidsale.com> (with unlimited extension of 5 minutes each).
2. The sale is on "as is where is", "as is what is", "whatever there is" and "without recourse" basis.
3. Interested applicants may refer to E-Auction Process information document for detailed terms and conditions of online E-Auction, assets offered in the E Auction, bid form, eligibility criteria, declaration by bidder, EMD requirement etc. available at <https://www.bidsale.com>.
4. All prospective bidders must submit necessary documents, including a declaration of eligibility under section 29A of the Auction platform <https://www.bidsale.com>.
5. All prospective bidders must deposit the Earnest Money Deposit (EMD) through the portal <https://www.bidsale.com>.
6. The Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if ineligible during the auction process.
7. Interested bidders desiring the EMD and requiring assistance in submitting the EMD and bid forms may contact the Liquidator at 8061840003 or email: liquidator.ppsenviro@gmail.com or may contact 8251222200 or Email: support.liquidator@bidsale.com.
8. The last date and time for payment of EMD and other forms by the bidders is 15th 8 PM on January 02, 2026.
9. On the date of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declare the auction results. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.
10. The highest bidder shall be invited to provide balance sale consideration within 90 days provided that payments made after 30 days shall attract interest at the rate of 12% p.a. The period of 90 days stipulated herein can be extended at the sole discretion of the Stakeholders Consultation Committee.
11. The Liquidator has the right to (a) cancel the auction (b) extend the timeline of the auction (c) modify any terms and conditions of the e-auction.
12. There is a scheme of incentive available for financial consultants etc. for bringing successful bidder in E-Auction as detailed in the E-Auction process Document.
13. Any addendum / clarifications and modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website (www.ppsenviro.com) and on the E-Auction Portal. No public announcement or paper advertisement for any other mode will be made.
K. Venu Kumar
Liquidator
Reg. No. BBH/PV-0239/N0002/2019-2020/2580
AFN No. A02126602/200625/203999 dated 14.06.2025
Email: liquidator.ppsenviro@gmail.com
Mobile No. 9071840003
Date: 09-12-2025
Place: Hyderabad

Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWAN & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,490 levels.

The smallcap index hit an intraday low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,595 hit on December 17, 2024.

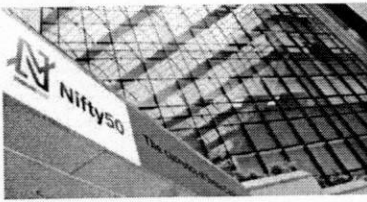
The smallcap stocks are likely to remain under pressure on the back of liquidity constraints, said G Chokkalingam, founder and head of research at Equinox Research. He said investors had found favour in the primary markets, given the lacklustre performance of secondary markets in the last few months, especially the smallcap segment.

"A large number of smallcap stocks are down anywhere between 15 and 50 per cent this year. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2025. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokkalingam said.

Meanwhile, the Nifty Smallcap 100 index has witnessed a rather tepid year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 5 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) Nifty 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 4 per cent during this period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 55.6 per cent in the preceding two calendar years. It registered a loss of 13.8 per



Under pressure

performed as expected in 2025. "Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

What charts say? On the technical front, the Nifty Smallcap 100 index has been facing pressing selling pressure, and has formed seven consecutive bearish candlesticks on the daily chart, cautions Anurag Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the RSI has slipped to 33.09 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, key support for the index is placed in the 17,000-17,200 zone, while a breakdown could trigger a fall towards 16,570, down nearly 3 per cent from the current levels. "On the upside, immediate resistance stands at 17,800, followed by 18,000," Shinde said.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underprepared for medical and other travel-related risks. Trip disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative transport and accommodation," says Rakesh Kaul, chief distribution officer (retail business), Bajaj General Insurance.

"Overlooking this cover means travellers may have to pay international prices for flight cancellations," says Shilpa Anra, cofounder and chief operating officer, Insurance Samadhan. Many travellers believe that if an airline cancels a flight, as it recently occurred with Indigo, or ICI care can easily cost ₹20-30 lakh, and air ambulances or medi-

cations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered insurance advisor and founder, SahajMoney.com. Most policies reimburse travellers only when cancellation is due to reasons such as medical emergency, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

Many policies require cancellation to occur at least 24 hours before departure to qualify for a claim. "Buy your insurance immediately after booking, not a few days before travel, because many benefits like 'cancel for any reason' are only available within 14 to 21 days of your initial payment for the trip," says Kumar.

Medical cover Travellers frequently misuse how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-30 lakh, and air ambulances or medi-

cal evacuation may add another ₹30 lakh. With an inadequate sum insured, travellers will have to bear these expenses out of pocket," says Meet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹250,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹150,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹250,000 cover regardless of destination," says Kapadia.

Other critical covers Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to travel bans or connecting flights, missed connection cover is vital," says Kapadia.

Trip cancellation cover: Key points

- Only non-refundable travel and hotel charges are reimbursed
- Add up the non-refundable costs of your tickets, hotel, and tours, ensure trip cancellation sum insured is equal to this amount
- Trip interruption cover reimburses you for the unused portion of your trip and expenses for returning home
- Check whether your policy gets automatically extended if your return is cancelled or delayed

dia. Emergency evacuation cover is also important. "Evacuations in the US or Europe can cost ₹10-30 lakh," says Anra.

Exclusions, pre-existing conditions Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel to restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or wilful misconduct are also denied," says Kaul. Omitting pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

Claim-filing mistakes Delayed intimation is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

Buying insurance at the last minute and skipping the policy wording are common mistakes. "Disclose medical history honestly. Keep digital and physical copies of the policy and emergency contacts. Contact the insurer before hospital admission so they can guide you to network hospitals or arrange evacuation," says Anra. Travellers should retain all bills and documents and avoid unnecessary cash payments.

The writer is a New Delhi-based independent journalist

Insurer cannot override a doctor's clinical judgment to reject claim

Star Health was recently told by a local court to pay ₹50,000 to a UP resident, a claim amount that the insurer had rejected saying that the patient's symptoms were "mild" and the treatment should have taken place at home rather than in a hospital.

What 'necessary hospitalisation' means Siddharth Singh, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

medical practitioner is valid if tests or vitals show risk and the doctor justifies admission," he says. Prema Robin, principal associate at B Shanker Advocates LLP, said that Indian standardised definition requires admission to be prescribed by a qualified

medical practitioner and aligned with accepted clinical standards. Steps to reduce claim rejection Singh advises early intimation to the insurer, accurate pre-authorisation forms, and ensuring

that the doctor clearly documents clinical rationale for admission. At discharge, he says, policyholders must collect all reports and insist that the summary "accurately records diagnosis, treatment and reason for hospitalisation".

Read full report here: mybs.in/2esMvvs

COMPILED BY AMIT KUMAR

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH

IN THE MATTER OF COMPANIES ACT 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN M/S. EFCO REALTIES PRIVATE LIMITED (TRANSFEROR COMPANY) WITH M/S. GANGA MEDICAL CENTRE AND HOSPITAL PRIVATE LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS;

CP/CAA/81/CHE/2025 IN CA/CAA/53/CHE/2025 CP/CAA/77/CHE/2025 IN CA/CAA/50/CHE/2025 M/S. EFCO Realities Private Limited CIN No. U70100T22010PT016306

... Petitioner / Transferee Company
M/s. Ganga Medical Centre and Hospitals Private Limited
CIN No. U40108T1994PT005600

Both having Registered Office at 313, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

NOTICE OF HEARING OF THE PETITION

Petitions under Section 230-232 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Amalgamation of M/s. EFCO Realities Private Limited with M/s. Ganga Medical Centre and Hospital Private Limited and their respective shareholders and creditors were presented by Transferee Company and the Transferee Company before the Honourable National Company Law Tribunal (NCLT), Chennai Bench and orders have been pronounced by the Honourable NCLT on 12.11.2025 whereby the said petitions are fixed for hearing on 07.01.2026.

Any person desirous of supporting or opposing the said petition should send to the Honourable NCLT and/or the Petitioner's advocate, notice of his/her intention, signed by his/her advocate, with his/her name and address so as to reach the Honourable NCLT and/or the Petitioner's Advocate at least 2 days before the date of the hearing. Where such person seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the petition will be furnished by the undersigned to any person requiring the same on the payment of the prescribed charges.

M/s. Ramani & Shankar Advocates

Advocate for the Petitioner Companies
152, Kalidas Road, Ram Nagar,
Coimbatore - 641 009
Place : Coimbatore
Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-8, N. S. BANGUR NAGAR, DANDEL - 581 323.
DIST. UTTARAKHANDA, KARNATAKA, CIN: L22101KA1995PL001936.
GSTIN: 29AACT4171R120, PIN: 586041-256 (S. Line)
Email: info@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to, on or after April 01, 2019 and rejected/returned due to deficiency in the documents may be re-logged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/HO/MIRSD-PoD/PIR/2025/97 dated July 02, 2025, decided to open a special window only for re-logging of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/attended due to deficiency in the documents/processor otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-logout Share transfer request along with requisite documents to Company's RTA i.e. MUGF Intime India Pvt. Ltd. C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-logged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED
Brajman Prasad
Company Secretary, M.No. F7492
Place : Dandel
Date : 08.12.2025



RBL BANK LIMITED

CIN: L25119PN1943PL007308
Registered Office: 1st Lane, Shahapur, Kolhapur - 416 001.
Tel: +91 231 6650214, Website: www.rblbank.in
E-mail: investor@rblbank.in

SPECIAL WINDOW FOR RE-LOGGMENT OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/HO/MIRSD-PoD/PIR/2025/97 dated July 2, 2025, all shareholders of the Bank are hereby informed that a Special Window has been opened for a period of six months, from July 7, 2025 to January 6, 2026, to facilitate re-logging of transfer deeds for physical shares. This facility is available only for re-logging of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/procedures otherwise. Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-logging of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent of the Bank at:

M/s. MUGF Intime India Pvt. Ltd.
(formerly known as M/s. Link Intime India Private Limited).
Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083
Email id: investor.helpdesk@in.mpm.mugf.com.
Telephone: +91 22 45186000.

The securities that are re-logged for transfer (including those requests that are pending with the Bank/Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer-cum demat requests.

For RBL Bank Limited
Sd/-
Niti Arya
Company Secretary
Place : Mumbai
Date : December 8, 2025

WFCI LIMITED

Regd. Office: WFCI Tower, 61 Nehru Place, New Delhi-110019
Tel: 011-41732000
Fax: 011-2620201
Website: www.wfciltd.com
CIN: L74899DL1993GO0053077

Tender No. EFCO/CM/CL/60/2025 - dated 07/12/2025

SALE OF FINANCIAL ASSETS BY WFCI LTD. UNDER SWISS CHALLENGE METHOD

WFCI Ltd. invites bids for sale (through assignment) of its financial asset, being Corporate Loan to Raheja Developers Ltd. as under:

Outstanding dues (as on 11/12/2025)	Reserve Price	Terms of Sale (Rt. in trust)
37.17	55.00	100% cash

*does not include unapplied interest and penal charges etc., which are payable by the borrower to the lender.

The auction is under "Swiss Challenge Method", based on the Reserve Price above.

The RFP/Tender Document with detailed terms and conditions for the same has been uploaded on the website (<https://www.bidsindia.com>) under Tenders - Sale of Assets - NPA. Last date for submission of EOI is 16/12/2025 up to 5:00 PM. The bidding will take place on 02/01/2026.

All corrigenda/addenda/amendments/time extensions/modifications etc., if any, to the RFP/Tender will be hosted only on the website (<https://www.bidsindia.com>).

Note: EFCI reserves the right to reject all or any bids, wholly or partly without assigning any reason whatsoever.

Place: New Delhi
Date: 09/12/2025
Sd/-
Dy. General Manager (CML&R)

Garware Technical Fibres Limited

Regd. Off: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 018
CIN: L2509AH1979PL018809; T: (+91-20) 2796 0000
E: securities@garwarefibres.com; W: www.garwarefibres.com

NOTICE TO SHAREHOLDERS RE-LOGGMENT OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/HO/MIRSD-PoD/PIR/2025/97 dated July 02, 2025, a special window has been opened for re-logging of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/processor otherwise.

The re-logging window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUGF Intime India Private Limited at email ID ml.helpdesk@in.mpm.mugf.com or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Patil Road, Near Ganesh Temple, Pune 411001, Tel. 020-26161629/ 26163503 or the Company at securities@garwarefibres.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML), along with the requisite documents, while logging the documents for transfer with RTA.

For Garware Technical Fibres Limited
Sd/-
Sunil Agarwal
Company Secretary
M. No. FCS 6407
Pune
8th December, 2025

ELIZABETH GEORGE AND ELIZABETH GEORGE

ELIZABETH GEORGE AND ELIZABETH GEORGE (DECEASED), holding 300 shares of SICA (Investment Systems Limited) Registered Office: No. 83, Sankar Street, Bangalore - 560042, in Fole No. M000113, 114 and 115 with distinctive numbers from 100001 to 100013, 100014 to 100016, 100017 to 100019, 100020 to 100022, 100023 to 100025, 100026 to 100028, 100029 to 100031, 100032 to 100034, 100035 to 100037, 100038 to 100040, 100041 to 100043, 100044 to 100046, 100047 to 100049, 100050 to 100052, 100053 to 100055, 100056 to 100058, 100059 to 100061, 100062 to 100064, 100065 to 100067, 100068 to 100070, 100071 to 100073, 100074 to 100076, 100077 to 100079, 100080 to 100082, 100083 to 100085, 100086 to 100088, 100089 to 100091, 100092 to 100094, 100095 to 100097, 100098 to 100100, 100101 to 100103, 100104 to 100106, 100107 to 100109, 100110 to 100112, 100113 to 100115, 100116 to 100118, 100119 to 100121, 100122 to 100124, 100125 to 100127, 100128 to 100130, 100131 to 100133, 100134 to 100136, 100137 to 100139, 100140 to 100142, 100143 to 100145, 100146 to 100148, 100149 to 100151, 100152 to 100154, 100155 to 100157, 100158 to 100160, 100161 to 100163, 100164 to 100166, 100167 to 100169, 100170 to 100172, 100173 to 100175, 100176 to 100178, 100179 to 100181, 100182 to 100184, 100185 to 100187, 100188 to 100190, 100191 to 100193, 100194 to 100196, 100197 to 100199, 100200 to 100202, 100203 to 100205, 100206 to 100208, 100209 to 100211, 100212 to 100214, 100215 to 100217, 100218 to 100220, 100221 to 100223, 100224 to 100226, 100227 to 100229, 100230 to 100232, 100233 to 100235, 100236 to 100238, 100239 to 100241, 100242 to 100244, 100245 to 100247, 100248 to 100250, 100251 to 100253, 100254 to 100256, 100257 to 100259, 100260 to 100262, 100263 to 100265, 100266 to 100268, 100269 to 100271, 100272 to 100274, 100275 to 100277, 100278 to 100280, 100281 to 100283, 100284 to 100286, 100287 to 100289, 100290 to 100292, 100293 to 100295, 100296 to 100298, 100299 to 100301, 100302 to 100304, 100305 to 100307, 100308 to 100310, 100311 to 100313, 100314 to 100316, 100317 to 100319, 100320 to 100322, 100323 to 100325, 100326 to 100328, 100329 to 100331, 100332 to 100334, 100335 to 100337, 100338 to 100340, 100341 to 100343, 100344 to 100346, 100347 to 100349, 100350 to 100352, 100353 to 100355, 100356 to 100358, 100359 to 100361, 100362 to 100364, 100365 to 100367, 100368 to 100370, 100371 to 100373, 100374 to 100376, 100377 to 100379, 100380 to 100382, 100383 to 100385, 100386 to 100388, 100389 to 100391, 100392 to 100394, 100395 to 100397, 100398 to 100400, 100401 to 100403, 100404 to 100406, 100407 to 100409, 100410 to 100412, 100413 to 100415, 100416 to 100418, 100419 to 100421, 100422 to 100424, 100425 to 100427, 100428 to 100430, 100431 to 100433, 100434 to 100436, 100437 to 100439, 100440 to 100442, 100443 to 100445, 100446 to 100448, 100449 to 100451, 100452 to 100454, 100455 to 100457, 100458 to 100460, 100461 to 100463, 100464 to 100466, 100467 to 100469, 100470 to 100472, 100473 to 100475, 100476 to 100478, 100479 to 100481, 100482 to 100484, 100485 to 100487, 100488 to 100490, 100491 to 100493, 100494 to 100496, 100497 to 100499, 100500 to 100502, 100503 to 100505, 100506 to 100508, 100509 to 100511, 100512 to 100514, 100515 to 100517, 100518 to 100520, 100521 to 100523, 100524 to 100526, 100527 to 100529, 100530 to 100532, 100533 to 100535, 100536 to 100538, 100539 to 100541, 100542 to 100544, 100545 to 100547, 100548 to 100550, 100551 to 100553, 100554 to 100556, 100557 to 100559, 100560 to 100562, 100563 to 100565, 100566 to 100568, 100569 to 100571, 100572 to 100574, 100575 to 100577, 100578 to 100580, 100581 to 100583, 100584 to 100586, 100587 to 100589, 100590 to 100592, 100593 to 100595, 100596 to 100598, 100599 to 100601, 100602 to 100604, 100605 to 100607, 100608 to 100610, 100611 to 100613, 100614 to 100616, 100617 to 100619, 100620 to 100622, 100623 to 100625, 100626 to 100628, 100629 to 100631, 100632 to 100634, 100635 to 100637, 100638 to 100640, 100641 to 100643, 100644 to 100646, 100647 to 100649, 100650 to 100652, 100653 to 100655, 100656 to 100658, 100659 to 100661, 100662 to 100664, 100665 to 100667, 100668 to 100670, 100671 to 100673, 100674 to 100676, 100677 to 100679, 100680 to 100682, 100683 to 100685, 100686 to 100688, 100689 to 100691, 100692 to 100694, 100695 to 100697, 100698 to 100700, 100701 to 100703, 100704 to 100706, 100707 to 100709, 100710 to 100712, 100713 to 100715, 100716 to 100718, 100719 to 100721, 100722 to 100724, 100725 to

Smallcaps test 200-DMA; more pain likely ahead

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Under pressure

cent in 2025. On the technical charts, the Nifty Smallcap 100 index is seen quoting close to its long-term 200-DMA.

Amid Monday's selloff, Nifty Smallcap index ended 2.5 per cent or 440 points lower when compared to the 200-DMA, which stands at 17,491. In general, the 200-DMA is a widely used technical indicator to identify long-term trends of the underlying index or stock.

Index levels or stock prices quoting consistently above the 200-DMA tend to signal strength, while prices below the long-term average implies a likely weak trend.

That apart, analysts also consider the 200-DMA as a key psychological level from where index or stock prices tend to bounce-off. The 200-DMA can act as a key support, and once broken it tends to act as key resistance, believe analysts. Smallcap segment, said U R Bhat, cofounder & director, Alphamint Fintech, has not

performed as expected in 2025.

"Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

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SANJEEV SINHA

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Trip cancellation cover: Key points

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- Add up the non-refundable costs of your tickets, hotel, and tours, ensure trip cancellation sum insured is equal to this amount
- Trip interruption cover reimburses you for the unused portion of your trip and expenses for returning home
- Check whether your policy gets automatically extended if your return is cancelled or delayed

dia. Emergency evacuation cover is also important. "Evacuations in the US or Europe can cost ₹10-30 lakh," says Arora.

Exclusions, pre-existing conditions

Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel to restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or wilful misconduct are also denied," says Kaul.

Quitting pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

Claim-filing mistakes

Delayed intimation is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

Buying insurance at the last minute and skipping the policy wording are common mistakes. "Discard the policy booklet honestly. Keep digital and physical copies of the policy and emergency contacts. Contact the insurer before hospital admission so you can guide you to network hospitals or arrange evacuation," says Arora.

Travellers should retain all bills and documents and avoid unnecessary cash payments.

The writer is a New Delhi-based independent journalist.

Insurer cannot override a doctor's clinical judgement to reject claim

Read full report here: mybs.in/zesMv6

COMPILED BY AMIT KUMAR

What necessary hospitalisation means

Siddharth Singhal, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

mild, hospitalisation is valid if doctors vouch for it and the doctor justifies admission," he says.

Prerna Robin, principal associate at B Shanker Advocates LLP, said that India's standardised definition of hospitalisation, prescribed by a qualified

medical practitioner and aligned with accepted clinical standards.

Steps to reduce claim rejection

Singhal advises early intimation to the insurer, accurate pre-authorisation forms, and ensuring

that the doctor clearly documents clinical rationale for admission.

At discharge, he says, policyholders must collect all reports and insist that the summary "accurately records diagnosis, treatment and reason for hospitalisation".

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CP(CAA)/81/(CHE)/2025 IN CA(CAA)/53/(CHE)/2025 CP(CAA)/77/(CHE)/2025 IN CA(CAA)/50/(CHE)/2025 M/s. EFCO Realities Private Limited CIN No. U70100TZ2010PTC016306

... Petitioner / Transferor Company M/s. Ganga Medical Centre and Hospitals Private Limited CIN No. U40108TZ1994PTC005600

Both having Registered Office at 313, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

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M/s. Ramani & Shankar Advocates Advocate for the Petitioner Companies 152, Kalidas Road, Ram Nagar, Coimbatore - 641 009

Place : Coimbatore

Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-8/3, BANJOR NAGAR, DINDIGUL - 621 323 DIST: DINDIGUL, KARNATAKA, PIN: 575 001, TEL: 0832-2210981, 2210982, 2210983, 2210984, 2210985, 2210986, 2210987, 2210988, 2210989, 2210990, 2210991, 2210992, 2210993, 2210994, 2210995, 2210996, 2210997, 2210998, 2210999, 2211000, 2211001, 2211002, 2211003, 2211004, 2211005, 2211006, 2211007, 2211008, 2211009, 2211010, 2211011, 2211012, 2211013, 2211014, 2211015, 2211016, 2211017, 2211018, 2211019, 2211020, 2211021, 2211022, 2211023, 2211024, 2211025, 2211026, 2211027, 2211028, 2211029, 2211030, 2211031, 2211032, 2211033, 2211034, 2211035, 2211036, 2211037, 2211038, 2211039, 2211040, 2211041, 2211042, 2211043, 2211044, 2211045, 2211046, 2211047, 2211048, 2211049, 2211050, 2211051, 2211052, 2211053, 2211054, 2211055, 2211056, 2211057, 2211058, 2211059, 2211060, 2211061, 2211062, 2211063, 2211064, 2211065, 2211066, 2211067, 2211068, 2211069, 2211070, 2211071, 2211072, 2211073, 2211074, 2211075, 2211076, 2211077, 2211078, 2211079, 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Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWAN & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 100-day moving average (DMA) on technical charts, placed at 17,490 levels.

The smallcap index hit an intraday low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,598 hit on December 17, 2024.

The smallcap stocks are likely to remain under pressure on the back of liquidity constraints, said G Chokkalingam, founder and head of research at Equinomics Research. He said investors had found favour in the primary markets, given the lacklustre performance of secondary markets in the last few months, especially the smallcap segment.

"A large number of smallcap stocks are down anywhere between 15 and 50 per cent since May 15. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2025. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokkalingam said.

Meanwhile, the Nifty Smallcap 100 index has witnessed a rather tepid year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 9 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) Nifty 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty 50 has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 4 per cent during this period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 35.6 per cent in the preceding two calendar years. It registered a loss of 13.8 per



Under pressure

Source: Bloomberg, NSE

cent in 2022. On the technical charts, the Nifty Smallcap 100 index is seen trading close to its long-term 200-DMA.

Amid Monday's selloff, Nifty Smallcap index ended 2.5 per cent, or 440 points lower when compared to the 200-DMA, which stands at 17,491. In general, the 200-DMA is a widely used technical indicator to identify long-term trends of the underlying index or stock.

Index levels or stock prices quoting consistently above the 200-DMA tend to signal strength, while prices below the long-term average implies a likely weak trend.

That apart, analysts also consider the 200-DMA as a key psychological level from where index or stock prices tend to bounce-off. The 200-DMA can act as a key support, and once broken it tends to act as a key resistance, believe analysts. Smallcap segment, said U R Bhat, cofounder & director, Alphaniti Fintech, has not

performed as expected in 2025.

"Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

What charts say?
On the technical front, the Nifty Smallcap 100 index has been facing persistent selling pressure, and has formed several consecutive bearish candlesticks on the daily chart, cautions Anurag Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the RSI has slipped to 33.09 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, a key support for the index is placed in the 17,000-17,200 zone, while a breakdown could trigger a fall towards 16,500, down nearly 3 per cent from the current levels. On the upside, immediate resistance stands at 17,800, followed by 18,000," Shinde said.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underprepared for medical and other travel-related risks. Trip disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation

This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative transport and accommodation," says Rakesh Kulkarni, chief distribution officer (retail business), Bajaj General Insurance.

"Overlooking this cover means travellers may have to pay international prices for flight cancellations," says Shilpa Arora, cofounder and chief operating officer, insurance Sanaadham.

Many travellers believe that if an airline cancels a flight, as it recently occurred with IndiGo, they will be entitled to a payout from their insurance policy. "For

cancellations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered investment adviser and founder, SahasMoney.com.

Most policies reimburse travellers only when cancellation is due to reasons such as medical emergency, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

Many policies require cancellation to occur at least 24 hours before departure to qualify for a claim. "Buy your insurance immediately after booking, not a few days before travel, because many benefits like 'cancel for any reason' are only available within 14 to 21 days of your initial payment for the trip," says Kumar.

Medical cover

Travellers frequently misuse how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-50 lakh, and air ambulances or medi-

cal evacuation may add another ₹30 lakh. With an inadequate sum insured, travellers will have to bear these expenses out of pocket," says Meet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹250,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹150,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹250,000 cover regardless of destination," says Kapadia.

Other critical covers

Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to Europe or connecting flights, missed connection cover is vital," says Kapadia.

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Travellers should retain all bills and documents and avoid unnecessary cash payments. "The writer is a New Delhi-based independent journalist."

COMPILED BY AMIT KUMAR

Insurer cannot override a doctor's clinical judgement to reject claim

Star Health was recently told by a local court to pay ₹50,000 to a UP resident, a claim amount that the insurer had rejected saying that the patient's symptoms were "mild" and the treatment should have been taken place at home rather than in a hospital.

What 'necessary hospitalisation' means
Siddharth Singh, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

mild, hospitalisation is valid if tests or vitals show risk and the doctor justifies admission," he says. Premia Robin, principal advisor at B Shakti Advocates LLP, said that India's standardised definition requires admission to be prescribed by a qualified

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... Petitioner / Transferor Company

M/s. Ganga Medical Centre and Hospitals Private Limited CIN No. U40108T21994PTC005600

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A copy of the petition will be furnished by the undersigned to any person requiring the same on the payment of the prescribed charges.

M/s. Ramani & Shankar Advocates Advocate for the Petitioner Companies 152, Kalidas Road, Ram Nagar, Coimbatore - 641 009

Place : Coimbatore Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-8 No. 5, BANOUR NAGAR, DANDOLI - 401 235, DIST. UTTARA KANNADA, KARNATAKA, CIN: L21010KA1995PLC001036, GSTIN: 29AACAT17N12D, Ph: 08361 21191 - 366 (5 Lines)

Email: sec@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-logged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/MIRSD/MIRSD-PoD/PICIR/2025/97 dated July 02, 2025, decided to open a special window only for re-logging of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/undelivered due to deficiency in the documents/processor otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-logout Share transfer request along with requisite documents to the Company's RTA i.e. MUFG Intime India Pvt. Ltd. C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-logged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED
Place : Dandoli
Date : 08.12.2025

For WEST COAST PAPER MILLS LIMITED
Brajmohan Prasad
Company Secretary, M.No. FT492



apna ka bank

RBL BANK LIMITED

CIN: L85191PN1943PLC007308
Registered Office: 1st Lane, Sheela Nagar, Kharapur - 416 001.
Tel: +91 231 6650214, Website: www.rblbank.in

Email: investorhelpdesk@rblbank.in

SPECIAL WINDOW FOR RE-LOGGMENT OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/MIRSD/MIRSD-PoD/PICIR/2025/97 dated July 2, 2025, all shareholders of the Bank are hereby informed that a Special Window has been opened for a period of six months, from July 7, 2025 to January 6, 2026, to facilitate re-logging of transfer deeds for physical shares. This facility is available only for re-logging of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/processor or otherwise.

Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-logging of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent of the Bank at:

M/s. MUFG Intime India Pvt. Ltd. (formerly known as M/s. Link India Private Limited), Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 093.

Email Id: investorhelpdesk@rblbank.in, mnpms.mufg.com, Telephone: +91 22 49186000.

The securities that are re-logged for transfer (including those requests that are pending with the Bank/Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer-cum demat requests.

For RBL Bank Limited
Place : Mumbai
Date : December 8, 2025

For RBL Bank Limited
Niti Arya
Company Secretary

IFCI LIMITED

Regd. Office: IFCI Tower, 61 Nehru Place, New Delhi-110019
Tel: 011-41732000
Fax: 011-26220201
Website: www.ifci.co.in
CIN: L74890DL1993DOL003677

Tender No. IFCI/CIL/AR/08/2025 DATED 08.12.2025

SALE OF FINANCIAL ASSETS BY IFCI LTD. UNDER SWISS CHALLENGE METHOD

IFCI Ltd. invites bids for sale (through assignment) of its financial asset, being Corporate Loan to Raheja Developers Ltd. as under:

Outstanding Debt (as on 15/12/2025)	Reserve Price	Terms of Sale
₹37.17*	₹5.00	100% cash

*does not include unapplied interest and penal charges etc., which are over and above the outstanding dues.

The auction is under "Swiss Challenge Method", based on the Reserve Price above.

The RFP/ITR Document with detailed terms and conditions for the same has been uploaded on the website (https://www.ifcilt.com) under Tender - Sale of Assets - NPA, Last date for submission of Bid is 16/12/2025 up to 5:00 PM. The bidding will take place on 02/01/2026.

All correspondence/amendments/extension of time/clarifications etc., any, to the RFP/ITR tender will be hosted only on the website (https://www.ifcilt.com).

Note: IFCI reserves the right to reject all or any bids, wholly or partly without assigning any reason whatsoever.

Place: New Delhi
Date: 09/12/2025
Sd/-
Dy. General Manager (CML&R)

Garware Technical Fibres Limited

Regd. Off: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019.
CIN: L22099MH1979PLC018939; T: (+91-20) 2799 0000
E: sec@garwarefibres.com; W: www.garwarefibres.com

NOTICE TO SHAREHOLDERS FOR RE-LOGGMENT OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/MIRSD/MIRSD-PoD/PICIR/2025/97 dated July 02, 2025, a special window has been opened for re-logging of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/processor or otherwise.

The re-logging window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUFG Intime India Private Limited at email ID rtahelpdesk@mnpms.mufg.com or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Path Road, Near Ganesh Temple, Pune 411001. Tel: 020-26161629/26163503 or the Company at sec@garwarefibres.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Garware Technical Fibres Limited
Sd/-

Sunil Agarwal
Company Secretary
M. No. FCS 6407

Pune
8th December, 2025

PPS Enviro Power Pvt Ltd (in Liquidation) 12th E-Auction Notice

Notice is hereby given to the public at large for inviting bids for Sale of "A set of assets collectively" of PPS Enviro Power Pvt Limited (in Liquidation) CIN No. U41010TG200720048720 by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated December 12, 2024.

Lot No. Description Date and Time of Auction Reserve Price (₹) Bid Increment (₹) Bid Due Date

Lot 1 A set of assets collectively owned by PPS Enviro Power Pvt Ltd (in Liquidation) comprising of (1) 34 wind mill units with land area approx. 99 acres and (2) 11 MW solar units with land area approx. 33.33 acres. The assets are situated in the vicinity of the company's office at PPS Enviro Power Pvt Ltd, Hyderabad Bench. For full particulars of assets offered, please refer to E-Auction Process Document.

1. The sale will be done by the undersigned through e-auction platform https://bids.banaraj.com/ (with unlimited extension of 5 minutes each)

2. The sale is on "as is where is", "as is what is", "whatever there is" and "without recourse"

3. Interested applicants may refer to E-Auction Process information document for detailed terms and conditions of online e-auction, assets offered in the E-auction, bid form, eligibility criteria, declaration by bidder, EMD requirement etc. available at: https://bids.banaraj.com/

4. All prospective bidders must submit necessary documents, including a declaration of eligibility under section 26A on the E-Auction platform https://bids.banaraj.com/

5. All prospective bidders must deposit the Earnest money deposit (EMD) through the bank account of the Liquidator.

6. The Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if found ineligible during the auction process.

7. Interested bidders depositing the EMD and requiring assistance in submitting the EMD bid form may contact the Liquidator at 9061840033 or email: liquidator.ppsenviro@gmail.com or may contact 8291220220 or Email: liquidator.ppsenviro@gmail.com

8. The last date and time for payment of EMD and other forms by the bidders is IST 01 Jan 2026, 2026.

9. On the date of auction, the Liquidator will consult the Stakeholder Consultation Committee (SCC) and then declares the auction results. If highest bidder (H1) is ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.

10. The highest bidder shall be invited to provide balance sale consideration within 90 days provided that payments made after 30 days shall attract interest at the rate of 12% p.a. The period of 90 days stipulated herein can be extended at the sole discretion of the Stakeholders Consultation Committee.

11. The liquidator has the right to (i) cancel the auction (ii) extend the timelines of the e-auction (iii) modify any terms and conditions of the auction.

12. There is a scheme of incentive available for financial consultants etc. for bringing successful bidder in the E-auction as detailed in the E-auction process Document.

13. Any advertisement / clarification and modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate website (www.ppsenviro.com) and on the E-Auction Portal. No public announcement or paper publication by any other mode will be made.

K. Vasu Kumar
Liquidator

Reg. No. BBBA/PA-02/19-A00022019-202012980
AFA No. AA212980/02/2006263089 valid till 30.06.2029
E-mail: liquidator.ppsenviro@gmail.com
Mobile No. 9851640033

Date: 09-12-2025
Place: Hyderabad

Reg. No. IBBMIPA-002/IP-N00922/2019-2020/12980
AFA No.: AA2/12980/02/000626/203889 valid till 30.06.2026
E-mail: liquidator.ppserviro@gmail.com

Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWA & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,495 levels.

The smallcap index hit an intraday low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,598 hit on December 17, 2024.

The smallcap stocks are likely to remain under pressure on the back of liquidity constraints, said G Chokkalingam, founder and head of research at Equinox Research. He said investors had found favour in the primary markets, given the lacklustre performance of secondary markets in the last few months, especially the smallcap segment.

"A large number of smallcap stocks are down anywhere between 15 and 30 per cent this year. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2025. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokkalingam said.

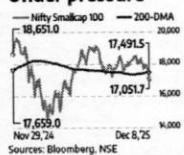
Meanwhile, the Nifty Smallcap 100 index has witnessed a rather tepid year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 9 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) Nifty 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 4 per cent during the period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 55.6 per cent in the preceding two calendar years. It registered a loss of 18.5 per



Under pressure



Sources: Bloomberg, NSE

cent in 2022. On the technical charts, the Nifty Smallcap 100 index is seen quoting close to its long-term 200-DMA.

Amid Monday's selloff, Nifty Smallcap index ended 3.5 per cent or 440 points lower when compared to the 200-DMA, which stands at 17,495. In general, the 200-DMA is a widely used technical indicator to identify long-term trends of the underlying index or stock.

Index levels or stock prices quoting consistently above the 200-DMA tend to signal strength, while prices below the long-term average implies a likely weak trend.

That apart, analysts also consider the 200-DMA as a key psychological level from where index or stock prices tend to bounce-off. The 200-DMA can act as a key support, and once broken it tends to act as key resistance, believe analysts. Smallcap segment, said U R Bhat, cofounder & director, Alphani Finance, has not

performed as expected in 2025. "Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhat said.

What charts say? On the technical front, the Nifty Smallcap 100 index has been facing persistent selling pressure, and has formed seven consecutive bearish candlesticks on the daily chart, cautioning Anurita Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the RSI has slipped to 33.09 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, key support for the index is placed in the 17,000-17,200 zone, while a breakdown could trigger a fall towards 16,570, down nearly 3 per cent from the current levels. "On the upside, immediate resistance stands at 17,800, followed by 18,000," Shinde said.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underprepared for medical and other travel-related risks. Trip disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation

This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative transport and accommodation," says Rakesh Kaul, chief distribution officer (retail business), Bajaj General Insurance.

"Overlooking this cover means travellers may have to pay international prices for flight cancellations," says Shilpa Arora, cofounder and chief operating officer, Insurance Sansad.

Many travellers believe that if an airline cancels a flight, as it recently occurred with IndiGo, they will be entitled to a payout from their insurance policy. "For

cancellations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered investment advisor and founder, Sahamoney.com.

Most policies reimburse travellers only when cancellation is due to reasons such as medical emergency, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

Many policies require cancellation to occur at least 24 hours before departure to qualify for a claim. "Buy your insurance immediately after booking, not a few days before travel, because many benefits like 'cancel for any reason' are only available within 14 to 21 days of your initial payment for the trip," says Kumar.

Medical cover

Travellers frequently misjudge how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-50 lakh, and air ambulances or medi-

cal evacuation may add another ₹10 lakh. With an inadequate sum insured, travellers will have to bear these expenses out of pocket," says Meet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹50,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹10,00,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹20,00,000 cover regardless of destination," says Kapadia.

Other critical covers

Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to Europe or connecting flights, missed connection cover is vital," says Kapadia.

Trip cancellation cover: Key points

- Only non-refundable travel and hotel charges are reimbursed
- Add up the non-refundable costs of your tickets, hotel, and tours, ensure trip cancellation sum insured is equal to this amount
- Trip interruption cover reimburses you for the unused portion of your trip and expenses for returning home
- Check whether your policy gets automatically extended if your return is cancelled or delayed

Emergency evacuation cover is also important. "Evacuations in the US or Europe can cost ₹10-30 lakh," says Arora.

Exclusions, pre-existing conditions

Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel to restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or willful misconduct are also denied," says Kaul.

Omitting pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

Claim-filing mistakes

Delayed intimation is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

Buying insurance at the last minute and skipping the policy wording are common mistakes. "Disclose medical history honestly. Keep digital and physical copies of the policy and emergency contacts. Contact the insurer before hospital admission so they can guide you to network hospitals or arrange evacuation," says Arora.

Travellers should retain all bills and documents and avoid unnecessary cash payments.

This writer is a New Delhi-based independent journalist.

Insurer cannot override a doctor's clinical judgement to reject claim

Read full report here: mybs.in/zesmyv

Star Health was recently told by a local court to pay ₹50,00,000 to a UP resident, a claim amount that the insurer had rejected saying that the patient's symptoms were 'mild' and the treatment should have taken place at home rather than in a hospital.

What 'necessary hospitalisation' means Siddharth Singhal, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

mild, hospitalisation is valid if tests or vitals show risk and the doctor justifies admission," he says. Prema Robin, principal associate at B Shanker Advocates LLP, said that India's standardised definition requires admission to be prescribed by a qualified

medical practitioner and aligned with accepted clinical standards.

Steps to reduce claim rejection

Singhal advises early intimation to the insurer, accurate pre-authorisation forms, and ensuring

that the doctor clearly documents the clinical rationale for admission. At discharge, he says, policyholders must collect all reports and insist that the summary 'accurately records diagnosis, treatment and reason for hospitalisation'.

COMPILED BY AMIT KUMAR

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH

IN THE MATTER OF COMPANIES ACT 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN M/s. EFCO REALTIES PRIVATE LIMITED (TRANSFEROR COMPANY) WITH M/s. GANGA MEDICAL CENTRE AND HOSPITAL PRIVATE LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS;

CP(CAA)/81/(CHE)/2025 IN CA(CAA)/53/(CHE)/2025 CP(CAA)/77/(CHE)/2025 IN CA(CAA)/50/(CHE)/2025 M/s. EFCO REALTIES Private Limited CIN No. U70100T2010PTC016306

... Petitioner / Transferee Company
M/s. Ganga Medical Centre and Hospitals Private Limited
CIN No. U40108T1994PTC005600

Both having Registered Office at 313, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

NOTICE OF HEARING OF THE PETITION

Petitions under Section 230-232 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Amalgamation of M/s. EFCO REALTIES Private Limited with M/s. Ganga Medical Centre and Hospital Private Limited and their respective shareholders and creditors were presented by Transferee Company and the Transferee Company before the Honourable National Company Law Tribunal (NCLT), Chennai Bench and orders have been pronounced by the Honourable NCLT on 12.11.2025 whereby the said petitions are fixed for hearing on 07.01.2026.

Any person desirous of supporting or opposing the said petition should send to the Honourable NCLT and/or the Petitioner's advocate, notice of his/her intention, signed by his/her advocate, with his/her name and address so as to reach the Honourable NCLT and/or the Petitioner's advocate at least 2 days before the date of the hearing. Where such person seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the petition will be furnished by the undersigned to any person requiring the same on the payment of the prescribed charges.

M/s. Ramani & Shankar Advocates
Advocate for the Petitioner Companies
152, Kalidas Road, Ram Nagar,
Coimbatore - 641 009

Place : Coimbatore
Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-8 No. 5, BANJOR NAGAR, DANDELJI - 581 325,
DIST. UTTARA KANNADA, KARNATAKA, CIN: L2010KA1955P001008,
GSTIN: 29AAACT179N120, P. (0284) 231391 - 395 (5 Lines)
Email: coo@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to deadline of April 01, 2019 and rejected/returned due to deficiency in the documents may be re-lodged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PIR/2025/97 dated July 02, 2025, decided to open a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to deficiency in the documents/process/otherwise, for a period of six months from July 07, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-lodge Share Transfer request along with requisite documents to Company's RTA i.e. MUFG Intime India Pvt. Ltd, C 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-lodged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED
Brijmohan Prasad
Place : Dandelji
Date : 08.12.2025
Company Secretary, M.No. F7492

RBL BANK

CIN: L65191PN1943PLC007308
Registered Office: 1st Lane, Shalimar, Kolkapur - 416 001,
Tel: +91 231 6550214, Website: www.rbl.bank.in
E-mail: investors@rbl.bank.in

SPECIAL WINDOW FOR RE-LODGING OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PIR/2025/97 dated July 2, 2025, all shareholders of the Bank are hereby informed that a Special Window has been opened for a period of six months, from July 7, 2025 to January 6, 2026, to facilitate re-lodgement of transfer deeds for physical shares. This facility is available only for re-lodgement of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/process/otherwise. Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-lodgement of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent of the Bank at:

M/s. MUFG Intime India Pvt. Ltd.
(Formerly known as M/s. Link Intime India Private Limited),
Address:- C-101, 247 Park, LBS Marg, Vikhroli (West),
Mumbai 400 083
Email Id: investor.helpdesk@rbl.bank.in

The securities that are re-lodged for transfer (including those requests that are pending with the Bank/Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer/cum demat requests.

for RBL BANK Ltd
Sd/-
NII Arya
Place : Mumbai
Date : December 8, 2025
Company Secretary

FCI LIMITED

Regd. Office: FCI Tower, 61 Nehru Place,
New Delhi-110019
Tel: 011-41732010
Fax: 011-26230201
Website: www.fciltd.com
CIN: L74599DL1995030035377

Tender No. FCI/HO/CM/ASSETS/2025-26, dated 09/12/2025

SALE OF FINANCIAL ASSETS BY FCI LTD.

UNDER SWISS CHALLENGE METHOD

FCI Ltd. invites bids to sell (through assignment) of its financial assets, being Corporate Loan to Rajendra Developers Ltd. as under:

(Rs. in crores)

Outstanding Dues (as on 15/11/2025) 37.17

Reserve Price 55.00

Terms of Sale 100% cash

"Does not include unapplied interest and penal other charges etc., which are over and above the outstanding dues."

The auction is under "Swiss Challenge Method", based on the Reserve Price above.

The RFP/Tender Document with detailed terms and conditions for the same has been uploaded on the website (<https://www.fciltd.com>) under Tenders - Sale of Assets - NPA. Last date for submission of Bid is 16/12/2025 up to 5:00 PM. The bidding will take place on 02/01/2026.

All bidders are requested to read the terms and conditions of sale, if any, to the RFP/Tender will be hosted only on the website (<https://www.fciltd.com>).

Notice: FCI reserves the right to reject all or any bid(s), wholly or partly without assigning any reason whatsoever.

Place: New Delhi

Date: 09/12/2025

Sd/-
Dy. General Manager (CMLAR)

For Ganware Technical Fibres Limited

Regd. Off: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019.

CIN: L25209MH1979PLC019336 T: (+91-20) 2790 0000

E: accounts@ganwaretech.com, W: www.ganwaretech.com

NOTICE TO SHAREHOLDERS RE-LODGING OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PIR/2025/97 dated July 02, 2025, a special window has been opened for re-lodgement of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/process/otherwise.

The re-lodgement window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUFG Intime India Private Limited at Email ID rtahelpdesk@in.mnms.mufg.com or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Patil Road, Near Ganesh Temple, Pune 411001, Tel: 020-2816129/ 28163503 or the Company at sebi@ganwaretech.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by RTA. The lodger must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Ganware Technical Fibres Limited

Sd/-

Sunil Agarwal

Company Secretary

M. No. FCS 6407

Pune

8th December, 2025

PPS Enviro Power Pvt Ltd (in Liquidation) 12th E-Auction Notice

Notice is hereby given to the public at large for inviting bids for "A set of assets collectively" of PPS Enviro Power Pvt Ltd (in Liquidation) CIN No. U40100T2010PTC016306 by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated 24.02.2022.

The details of the assets are as under:

Lot No. Description Date and Time of Auction Reserve Price EMD (Refundable) Bid Increment

1 PPS Enviro Power Pvt Ltd, comprising of 1) 34 wind mill units with land area app. 88 acres and 2) 33 wind mills of capacity app. 33.125 MW spread over Hyderabad, Telangana and Andhra Pradesh (A set of Assets) 05.01.2026 08:00 AM Rs. 45.00 crores (Rupees) 2 Rs.20 lakhs

3 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

4 All prospective bidders must submit necessary documents, including a declaration of eligibility under Section 2A of the E-Auction platform <https://www.ppsenviro.com>

5 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

6 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

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23 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

24 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

25 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

26 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

27 The said assets are to be sold by the Liquidator through the E-Auction platform <https://www.ppsenviro.com> (with unlimited extension of 5 minutes each)

28 The said assets are to be sold by

Smallcaps test 200-DMA; more pain likely ahead

Nifty Smallcap 100 has slipped 13% from its 52-week high

PUNEET WADHWIA & REX CANO
New Delhi/Mumbai, 8 December

Smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,490 levels.

The smallcap index has an intraday low of 16,984 on the NSE on Monday, its lowest level since May 15. The index has slipped around 13 per cent from its 52-week high of 19,598 hit on December 17, 2024.

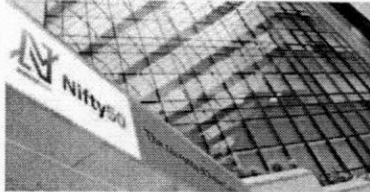
The smallcap stocks are likely to remain under pressure going ahead, suggest analysts, even as the Nifty Smallcap 100 is testing its 200-day moving average (DMA) on technical charts, placed at 17,490 levels.

"A large number of smallcap stocks are down anywhere between 15 and 50 per cent this year. Retail investors with limited resources preferred to invest in initial public offerings (IPOs) rather than smallcap stocks, given their tepid showing in 2025. Unless the primary market momentum slows, smallcap stocks will stay subdued," Chokkalingam said.

Meanwhile, the Nifty Smallcap 100 index has witnessed a sharp uptick year thus far, and is now threatening to break its two-year winning run. At the current levels, the Nifty Smallcap has slipped nearly 9 per cent so far in 2025.

In contrast, the National Stock Exchange (NSE) Nifty 50 index and the Nifty Midcap 100 index are poised to end 2025 on a positive note. The Nifty has gained nearly 10 per cent so far, while the Nifty Midcap has advanced around 14 per cent during this period.

Data from ACE Equity shows that the Nifty Smallcap index had gained 23.9 per cent and 55.6 per cent in the preceding two calendar years. It registered a loss of 13.8 per



Under pressure

performed as expected in 2025. "Retail investors mostly invest in smallcap stocks, but have been investing in IPOs instead. The IPO calendar remains strong, and subscription levels in 2025 for most IPOs have been good till now. Smallcaps had their time in the sun in the last few years. Investors now prefer the safety of the largecaps. To that extent, upside in smallcaps remains limited," Bhattacharya said.

What charts say? On the technical front, the Nifty Smallcap 100 index has been facing persistent selling pressure, and has formed seven consecutive bearish candlesticks on the daily chart, cautions Anurag Shinde, technical & derivative analyst at Choice Equity Broking.

"The Smallcap index remains vulnerable as it trades below its 100-day moving average and 200-day exponential moving average, reinforcing the prevailing bearish structure. On the daily chart, the NSE has slipped to 33,099 and is trending downward, signalling weakening momentum and rising downside pressure," added Shinde.

According to the analyst, key support for the index is placed in the 17,000-17,300 zone, while a breakdown could trigger a fall towards 16,570, down nearly 10 per cent from the current levels.

"On the upside, immediate resistance stands at 17,800, followed by 18,000," Shinde said.



TRAVEL INSURANCE

If airline cancels flight, it pays, not the insurer

SANJEEV SINHA

With winter holidays approaching, some Indian travellers will venture abroad. Many will be underprepared for medical and other travel-related risks. Trip disruptions, missed connections, and steep medical costs in developed countries can leave travellers exposed if they underestimate the coverage they need.

Trip cancellation

This is a vital component of travel insurance. "If the booked flight is cancelled, delayed, shortened, or diverted, the travel policy covers the cost of alternative transport and accommodation," says Shipra Arora, cofounder and chief operating officer, Insurance Samudra.

Many travellers believe that if an airline cancels a flight, as it recently occurred with IndiGo, they will be entitled to a payout from their insurance policy. "For

cancellations by the airline, regulations entitle passengers to a refund from the airline," says Abhishek Kumar, Sebi-registered investment advisor and founder, SahalMoney.com.

Most policies reimburse travellers only when cancellation is due to reasons such as medical emergency, death of an immediate family member, or natural disasters. Exclusions include cancellations due to strikes, civil unrest, government travel bans, pre-existing medical conditions that worsen, and pregnancy-related issues.

Many policies require cancellation to occur at least 24 hours before departure to qualify for a claim. "Buy your insurance immediately after booking, not a few days before travel, because many benefits like 'cancel for any reason' are only available within 14 to 21 days of your initial payment for the trip," says Kumar.

Medical cover

Travellers frequently misjudge how expensive medical care can be in the US, Canada, Japan or Europe. "Hospitalisation, surgery or ICU care can easily cost ₹20-30 lakh, and air ambulances or medi-

cal evacuation may add another ₹30 lakh. With an inadequate sum insured, travellers will have to bear these expenses out of pocket," says Ameet Kapadia, head of travel insurance, Policybazaar.com.

Travellers headed to high-cost destinations should opt for a medical sum insured of ₹250,000. "For relatively affordable destinations such as Dubai, Thailand, Sri Lanka and Vietnam, a ₹50,000 cover is usually sufficient. However, senior citizens and travellers with pre-existing conditions should choose a ₹250,000 cover regardless of destination," says Kapadia.

Other critical covers

Travellers frequently overlook key add-ons. "Travellers with pre-existing conditions should opt for pre-existing disease (PED) cover to avoid high medical bills. Those engaging in adventure activities like scuba diving, skiing or high-altitude trekking need adventure sports cover. For trips to Europe or connecting flights, missed connection cover is vital," says Kapadia.

Trip cancellation cover: Key points

- Only non-refundable travel and hotel charges are reimbursed
- Add up the non-refundable costs of your tickets, hotel, and tours, ensure trip cancellation sum insured is equal to this amount
- Trip interruption cover reimburses you for the unused portion of your trip and expenses for returning home
- Check whether your policy gets automatically extended if your return is cancelled or delayed

Emergency evacuation cover is also important. "Evacuations in the US or Europe can cost ₹10-30 lakh," says Arora.

Exclusions, pre-existing conditions

Lack of awareness about exclusions often leads to rejected claims. "Unapproved treatment, travel to restricted regions, and losses caused by negligence are typically not covered. Claims for injuries arising from illegal activities, intoxication or wilful misconduct are also denied," says Kaul.

Onitig pre-existing medical conditions is a common pitfall. "Pre-existing conditions are usually excluded unless declared and approved," says Kaul.

Claim-filing mistakes

Delayed intimation is a major issue. Insurers require immediate notification along with documents such as the itinerary, claim form, National Electronic Funds Transfer (NEFT) details and receipts. Kaul says that seeking unapproved treatment without contacting the insurer's helpline or obtaining a doctor's prescription can lead to denial.

Buying insurance at the last minute and skipping the policy wording are common mistakes. "Disclose medical history honestly. Keep digital and physical copies of the policy and emergency contacts. Contact the insurer before hospital admission so you can guide you to network hospitals or arrange evacuation," says Arora.

Travellers should retain all bills and documents and avoid unnecessary cash payments.

The writer is a New Delhi-based Independent Journalist

Insurer cannot override a doctor's clinical judgment to reject claim

Read full report here: mybs.in/2esMvys

Compiled by AMIT KUMAR

Star Health was recently

sold by a local court to pay ₹50,000 to a UP resident, a claimant that the insurer had rejected saying that the patient's symptoms were "mild" and the treatment should have taken place at home rather than in a hospital.

What 'necessary hospitalisation' means

Siddharth Singhal, head of health insurance at Policybazaar, says that medical necessity is based on a doctor's assessment, not the insurer's interpretation of symptoms' severity. "Even if symptoms appear

mild, hospitalisation is valid if tests or vitals show risk

and the doctor justifies admission," he says. Prerna Robin, principal associate at B Shanker Advocates LLP, said that India's standardised definition requires admission to be prescribed by a qualified

medical practitioner and aligned with accepted clinical standards.

Steps to reduce claim rejection

Singhal advises early intimation to the insurer, accurate pre-authorisation forms, and ensuring

that the doctor clearly documents clinical rationale for admission.

At discharge, he says, policyholders must collect all reports and insist that the summary "accurately records diagnosis, treatment and reason for hospitalisation."

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL CHENNAI BENCH

IN THE MATTER OF COMPANIES ACT 2013 AND IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013.

IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN M/S. EFCO REALTIES PRIVATE LIMITED (TRANSFEROR COMPANY) WITH M/S. GANGA MEDICAL CENTRE AND HOSPITAL PRIVATE LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS;

CP(CAA)/81/(CHE)/2025 IN CA(CAA)/53/(CHE)/2025 CP(CAA)/77/(CHE)/2025 IN CA(CAA)/50/(CHE)/2025 M/s. EFCO REALTIES PRIVATE LIMITED CIN No. U71001TZ2010PTC016306

..... Petitioner / Transferor Company M/s. Ganga Medical Centre and Hospitals Private Limited CIN No. U40108TZ1994PTC005600

..... Petitioner / Transferee Company Both having Registered Office at 313, Mettupalayam Road, Coimbatore - 641 043, Tamil Nadu, India.

NOTICE OF HEARING OF THE PETITION

Petitions under Section 230-232 and other applicable provisions of the Companies Act, 2013 for sanctioning the Scheme of Amalgamation of M/s. EFCO Realities Private Limited with M/s. Ganga Medical Centre and Hospital Private Limited and their respective shareholders and creditors were presented by Transferor Company and the Transferee Company before the Honourable National Company Law Tribunal (NCLT), Chennai Bench and orders have been pronounced by the Honourable NCLT on 12.11.2025 whereby the said petitions are fixed for hearing on 07.01.2026.

Any person desirous of supporting or opposing the said petition should send to the Honourable NCLT and/or the Petitioner's advocate, notice of his/her intention, signed by his/her advocate, with his/her name and address so as to reach the Honourable NCLT and/or the Petitioner's advocate at least 2 days before the date of the hearing. Where such person seeks to oppose the petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the petition will be furnished by the undersigned to any person requiring the same on the payment of the prescribed charges.

M/s. Ramani & Shankar Advocates Advocate for the Petitioner Companies 152, Kalidas Road, Ram Nagar, Coimbatore - 641 009

Place : Coimbatore Date : 09.12.2025

WEST COAST PAPER MILLS LIMITED

Registered Office: P-86, BANJAR NAGAR, DANDEL - 581 325, DIST. UTTARAKHAND, KANAKNATH, CIN: L2710KA1995PLC010108, GSTIN: 29AACT171R12, Ph: (0824) 231191 - 369 (9 Lines)

Email: info@westcoastpaper.com, Website: www.westcoastpaper.com

NOTICE FOR SPECIAL WINDOW - R2

SEBI has discontinued transfer of securities in physical mode with effect from April 01, 2019. Subsequently, it was directed that transfer deeds lodged prior to deadline of April 01, 2019 and rejected/incomplete due to deficiency in the documents may be re-lodged with requisite documents upto March 31, 2021 as cut-off date.

In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI, pursuant to Circular No. SEBI/DO/IR/MSRD-PoD/PI/CIR/2025/97 dated July 02, 2025, decided to open a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/incomplete/not attended due to deficiency in the documents/processor otherwise, for a period of six months from July 02, 2025 till January 06, 2026.

Therefore eligible Shareholders are requested to re-lodge Share transfer request along with requisite documents to Company's RTA (i.e. MUFG Intime India Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai, Maharashtra-400083, within stipulated period. Shares re-lodged for transfer shall be processed only in demat mode.

For WEST COAST PAPER MILLS LIMITED Brajraj Mohan Prasad Company Secretary, M.No. F7492

Place : Dandel Date : 08.12.2025

RBL BANK

open ka bank

RBL BANK LIMITED

CIN: L65191PN1943PLC007308

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416 001.

Tel: +91 231 6650214. Website: www.rblbank.in

E-mail: investor@rblbank.in, investor@rblbank.in

SPECIAL WINDOW FOR RE-LODGE/MENT OF TRANSFER DEEDS FOR PHYSICAL SHARES OF THE BANK

Pursuant to the provisions of SEBI Circular No. SEBI/DO/IR/MSRD-PoD/PI/CIR/2025/97 dated July 2, 2025, all shareholders of the Bank are hereby informed that a Special Window has been opened for a period of six months, from July 2, 2025 to January 6, 2026, to facilitate re-lodgement of transfer deeds for physical shares. This facility is available only for re-lodgement of transfer deeds lodged prior to the deadline of April 1, 2019, but were rejected, returned, or not attended due to deficiencies in documents/procedures or otherwise. Shareholders are encouraged to take advantage of this opportunity by furnishing the necessary documents with respect to re-lodgement of transfer deeds for physical shares, to the Bank's Registrar and Transfer Agent of the Bank at:

M/s. MUFG Intime India Pvt. Ltd. (Formerly known as M/s. Link India India Private Limited), Address: C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400 083

Email Id: investorhelpdesk@rblbank.in, investorhelpdesk@rblbank.in

Telephone: +91 22 48186000

The securities that are re-lodged for transfer (including those requests that are pending with the Bank/Registrar and Transfer Agent of the Bank) shall be issued only in demat mode. Due process shall be followed for such transfer-cum demat requests.

For RBL Bank Limited Sd/- Niti Arya Company Secretary

Place : Mumbai Date : December 8, 2025

IFCI LIMITED

Regd. Office: IFCI Tower, 61 Nehru Place, New Delhi-110028

Tel: 011-41732000 Fax: 011-26230201

Website: www.ifciltd.com CIN: L74990DL1993OIG053077

Tender No. IFCI/HC/MLR/AS/2025-26, DATED 09/12/2025

SALE OF FINANCIAL ASSETS BY IFCI LTD.

UNDER SWISS CHALLENGE METHOD

IFCI Ltd. invites bids for sale (through assignment) of its financial asset, being Corporate Loan to Rajendra Development Ltd. as under:

Outstanding Dues (as on 15/12/2025)	Reserve Price	Terms of Sale
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37.17% 55.00 100% cash

"does not include unpaid interest and penal charges etc., which are over and above the outstanding dues."

The auction is under "Swiss Challenge Method" based on the Reserve Price above.

The RFP/Tender Document with detailed terms and conditions for the same has been uploaded on the website (<https://www.ifciltd.com>) under "Tenders - Sale of Assets - NPA. Last date for submission of Bid is 15/12/2025 up to 5:00 PM. The bidding will take place on 02/01/2026.

All corrigenda/addenda/amendments/time extensions/clarifications etc., if any, to the RFP/Tender will be hosted only on the website (<https://www.ifciltd.com>).

Notice: IFCI reserves the right to reject all or any bids (i.e. wholly or partly without assigning any reason whatsoever).

Place: New Delhi Date: 09/12/2025

Sd/- Dy. General Manager (CMLR)

Garware Technical Fibres Limited Regd. Off: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 015.

CIN: L2829AH197PLC018930 T: (+91-20) 2796 0000 E: securities@garwarefibres.com; W: www.garwarefibres.com

NOTICE TO SHAREHOLDERS RE-LODGE/MENT OF PHYSICAL SHARES TRANSFER REQUESTS

Notice to Shareholders is hereby given that, in terms of SEBI Circular No. SEBI/DO/IR/MSRD-PoD/PI/CIR/2025/97 dated July 02, 2025, a special window has been opened for re-lodgement of transfer requests of Physical Shares. This applies to transfer deeds lodged prior to April 01, 2019 that were rejected, returned, or remained unattended due to deficiency in the documents/procedures or otherwise.

The re-lodgement window will remain open from July 07, 2025 to January 06, 2026, and all such transfers shall be processed only in demat mode.

Eligible shareholders are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUFG Intime India Private Limited at email id rtahelpdesk@mufg.com or at their office address at Akshay Complex, Block No. 202, 2nd Floor, Off. Dhule Patil Road, Near Ganesh Temple, Pune-411001. Tel: 020-26161629/26163053 or the Company at securities@garwarefibres.com for further assistance.

Transferred Shares will only be issued in demat mode once all the documents are found in order by the RTA. The lender must have a demat account and provide its Client Master List (CML), along with the requisite documents, while lodging the documents for transfer with RTA.

For Garware Technical Fibres Limited Sd/- Sunil Agarwal Company Secretary M. No. FCS 6407

Pune 8th December, 2025

PPS Enviro Power Pvt Ltd (in Liquidation) 12th E-Auction Notice

Notice is hereby given in the public at large for inviting bids for "Sale of all assets collectively" of PPS Enviro Power Pvt Ltd (in Liquidation) CIN No. U41202GJ2002PLC004700 by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench on 02/01/2021.

Lot no. Description Date and Time of Auction Reserve Price EMD (Rupees) Bid increment

Lot 1: A set of assets collectively owned by PPS Enviro Power Pvt Ltd (in Liquidation) comprising of (i) 34 well mill sites with land area up to 80 acres and (ii) 33 well mills of capacity up to 33.125 MW spread over Nagarnall, Telangana and Than District (Gandhinagar).

For full particulars of assets offered, please refer to E Auction Process Document.

1. The sale will be done by the undersigned through e auction platform (<https://bids.banque.com>) with unlimited extension of 5 minutes each.

2. The sale is on "as is where is", "as is what is", "whatever there is" and "without recourse".

3. Interested applicants may refer to E-Auction Process information document for detailed terms and conditions of online e-Auction, assets offered in the E Auction, bid limit, eligibility criteria, declaration by bidder, EMD requirement etc. available at <https://bids.banque.com>

4. All prospective bidders must submit necessary documents, including a declaration of eligibility under section 29(2) of the Companies Act 2013 (<https://bids.banque.com>).

5. Interested bidders must deposit the Earnest money deposit (EMD) through the portal <https://bids.banque.com>.

6. The Earnest Money Deposit (EMD) of the successful bidder shall be forfeited if he fails to complete the EMD by the deadline.

7. Interested bidders desiring the EMD and requiring assistance in submitting the EMD and bid forms may contact the Liquidator at 9061540093 or email: liquidator@ppsenvironet.com or may contact 82911222020 or email: liquidator@ppsenvironet.com

8. The last date and time for payment of EMD and other forms by the bidders is IST 08 PM on January 02, 2026.

9. On the close of auction, the Liquidator will consult the Shareholder Consultation Committee (SCC) and then declare the auction result. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.

10. The highest bidder shall be invited to provide balance sale consideration within 90 days provided that payments made after 30 days shall attract interest at the rate of 12% p.a. The period of 90 days stipulated herein can be extended at the sole discretion of the Shareholders Consultation Committee.

11. The Liquidator has the right to (i) cancel the e-auction (ii) suspend the timelines of the e-auction (iii) modify any terms and conditions of the e-auction.

12. There is a scheme of incentive available for financial consultants etc. for bringing successful bidders in the E-auction as detailed in the auction result. If highest bidder (H1) is found ineligible, the next highest eligible bidder (H2) may be considered in consultation with SCC.

13. Any addendum / clarification and modification in the e-auction notice or the process document to the e-auction notice will be uploaded in the corporate website (<https://ppsenvironet.com>) and on the E Auction Portal. No public announcement or paper publication by any other media will be the basis.

K Vitees Kumar Liquidator

Reg. No. BB/PA/02/PT/00022019-202012580

AFPA No. AA/12580/02/20022019-202012580 dated 18.10.2020

E-mail: liquidator@ppsenvironet.com

Mobile No. 9061540093

Date: 09-12-2025

Place: Hyderabad

