



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com

Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 28AAACT4179N1Z0



ZZS:BM:656:Share:07
November 12, 2025

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Scrip Code: 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q2 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith Un-audited Financial Results (Standalone & Consolidated) of the Company along with Limited Review and press release, for the quarter & half year ended on September 30, 2025, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11.30 A.M and concluded at 1:00 P.M.

Simultaneous action is being taken to have the Un-audited Financial Results (Standalone & Consolidated) published in the newspapers with QR Code and made available on the Company's website at: www.westcoastpaper.com.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

Brajmohan

Prasad

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No: F7492

Digitally signed by: Brajmohan Prasad
DN: CN = Brajmohan Prasad C = IN O
= Personal
Date: 2025.11.12 13:08:19 +05'30'

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **West Coast Paper Mills Limited** ("the Company") for the quarter ended September 2025 and year to date from April 01, 2025 to September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Mumbai

Date: November 12, 2025



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

Sudesh Choraria
(Partner)

Membership No. 204936

UDIN: 25204936BMIPGZ6218



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO 14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2025

(₹. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited			Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	64,452.52	55,586.25	60,935.60	1,20,038.77	1,25,117.04	2,51,134.50
b)	Other income	2,728.37	1,787.25	5,317.41	4,515.62	7,006.11	14,997.73
	Total Income	67,180.89	57,373.50	66,253.01	1,24,554.39	1,32,123.15	2,66,132.23
2	Expenses						
a)	Cost of materials consumed	38,523.48	40,064.78	40,640.75	78,588.26	77,589.11	1,55,014.14
b)	Purchases of stock-in-trade	-	45.18	2.01	45.18	2.01	18.09
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,210.99	(7,673.57)	(5,248.81)	(5,462.58)	(8,193.23)	(4,218.24)
d)	Employee benefits expense	5,669.93	5,698.35	5,772.01	11,368.28	11,432.09	22,803.38
e)	Finance costs	547.75	512.24	446.47	1,059.99	910.75	2,010.30
f)	Depreciation and amortization expense	3,283.85	2,992.17	2,749.18	6,276.02	5,381.18	11,277.62
g)	Other expenses						
	- Power, fuel and water	5,671.00	5,148.05	5,519.54	10,819.05	10,409.52	19,966.08
	- Other expenses	5,359.52	4,647.38	5,262.91	10,006.89	10,776.10	22,579.23
	Total Expenses	61,266.51	51,434.58	55,144.06	1,12,701.09	1,08,307.53	2,29,450.60
3	Profit / (Loss) before exceptional items and tax (PBT)	5,914.38	5,938.92	11,108.95	11,853.30	23,815.62	36,681.63
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	5,914.38	5,938.92	11,108.95	11,853.30	23,815.62	36,681.63
6	Tax expense						
a)	Current tax	1,418.64	1,759.43	1,746.79	3,178.07	5,126.16	8,729.91
b)	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	-
c)	Deferred tax	(5.82)	74.83	163.70	69.01	179.78	(518.94)
	Total tax expenses	1,412.82	1,834.26	1,910.49	3,247.08	5,305.94	8,210.97
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,501.56	4,104.66	9,198.46	8,606.22	18,509.68	28,470.66
8	Other Comprehensive Income(OCI)						
	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	180.44	(65.83)	350.64	114.61	214.81	(93.02)
b)	Remeasurement of equity instruments	(304.19)	769.61	559.92	465.42	1,761.60	(737.83)
c)	Income tax on above.	4.24	(89.05)	(239.02)	(84.81)	(331.55)	261.12
9	Total Other Comprehensive Income	(119.51)	614.73	671.54	495.22	1,644.86	(569.73)
10	Total Comprehensive Income/(Loss) for the period (7+9)	4,382.05	4,719.39	9,870.00	9,101.44	20,154.54	27,900.93
11	Paid up equity share capital (Face value : ₹ 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
12	Other equity	-	-	-	-	-	2,69,160.58
13	Earnings per share (Basic / Diluted) (Face value : ₹ 2/- per share) - EPS for the quarters are not annualised	6.82	6.21	13.93	13.03	28.02	43.11



[Handwritten signature]

UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2025

(₹. in lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited			Unaudited		Audited
1	Segment Revenue *						
	(a) Paper and Paper Board	58,233.46	48,725.30	54,412.25	1,06,958.76	1,13,337.87	2,25,842.25
	(b) Telecommunication Cables	6,217.92	6,857.81	6,510.25	13,075.73	11,761.08	25,274.18
	(c) Others	1.14	3.14	13.10	4.28	18.09	18.07
	Total	64,452.52	55,586.25	60,935.60	1,20,038.77	1,25,117.04	2,51,134.50
2	Segment Results						
	Profit/(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	4,340.01	5,219.23	6,847.25	9,559.24	19,346.82	30,696.03
	(b) Telecommunication Cables	52.30	39.31	311.50	91.61	520.64	1,475.42
	(c) Others	(2.41)	(10.33)	4.44	(12.74)	(1.14)	(12.58)
	Total	4,389.90	5,248.21	7,163.19	9,638.11	19,866.32	32,158.87
	Less :						
	(a) Finance Costs	547.75	512.24	446.47	1,059.99	910.75	2,010.30
	(b) Other unallocable expenditure/Income(+/-)	(2,072.23)	(1,202.95)	(4,392.23)	(3,275.18)	(4,860.05)	(6,533.06)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	5,914.38	5,938.92	11,108.95	11,853.30	23,815.62	36,681.63
3	Segment Assets						
	(a) Paper and Paper Board	3,11,623.44	3,15,670.96	3,05,436.97	3,11,623.44	3,05,436.97	3,05,041.60
	(b) Telecommunication Cables	38,364.19	39,831.69	34,175.15	38,364.19	34,175.15	37,855.93
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total Segment Assets	3,50,038.73	3,55,553.75	3,39,663.22	3,50,038.73	3,39,663.22	3,42,948.63
4	Segment Liabilities						
	(a) Paper and Paper Board	51,866.66	56,442.26	55,952.40	51,866.66	55,952.40	49,930.63
	(b) Telecommunication Cables	21,854.38	23,872.53	20,794.68	21,854.38	20,794.68	22,536.44
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	73,721.04	80,314.79	76,747.08	73,721.04	76,747.08	72,467.07
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	2,59,756.77	2,59,228.70	2,49,484.57	2,59,756.77	2,49,484.57	2,55,110.97
	(b) Telecommunication Cables	16,509.82	15,959.16	13,380.47	16,509.82	13,380.47	15,319.49
	(c) Others	51.10	51.10	51.10	51.10	51.10	51.10
	Total	2,76,317.69	2,75,238.96	2,62,916.14	2,76,317.69	2,62,916.14	2,70,481.56

* Inter Segment revenue for the Financial Year 2025-26 - Nil (Previous year - Nil).

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Nov 2025. The statutory auditors have carried out the limited review of these results.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli

Date : 12th November 2025



For and on behalf of Board

Rajendra Jain
Executive Director
(Whole-time Director)

WEST COAST PAPER MILLS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(₹. in lakhs)

Sl. No.	Sep 30, 2025 (Unaudited)	Mar 31, 2025 (Audited)
A ASSETS		
1 Non-Current Assets		
a. Property, Plant and Equipment	75,772.14	67,628.70
b. Capital Work-in-Progress	3,378.23	13,060.19
c. Right of use assets	2,426.91	1,825.70
d. Intangible Assets	646.04	43.96
e. Intangible Assets under development	-	812.01
f. Biological Assets other than bearer plants	788.87	788.87
g. Financial Assets:		
i. Investment in Subsidiaries and Associates	93,142.54	93,142.54
ii. Other Investments	23,595.60	24,042.56
iii. Loans	-	-
iv. Other Financial Assets	659.45	590.34
h. Current Tax Assets (Net)	-	1,689.97
i. Other Non-Current Assets	212.66	462.09
Total Non-Current Assets	2,00,622.44	2,04,086.93
2 Current Assets		
a. Inventories	43,824.61	54,380.29
b. Financial Assets :		
i. Investments	68,572.81	45,403.53
ii. Trade Receivables	24,941.60	23,916.94
iii. Cash and Cash Equivalents	635.55	2,125.64
iv. Other Bank Balances	266.80	258.60
v. Loans	2,625.86	1,963.15
vi. Other Financial Assets	1,695.02	1,510.88
c. Other Current Assets	6,854.04	9,302.67
Total Current Assets	1,49,416.29	1,38,861.70
Total Assets	3,50,038.73	3,42,948.63
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	1,320.98	1,320.98
b. Other Equity	2,74,996.71	2,69,160.58
Total Equity	2,76,317.69	2,70,481.56
2 Liabilities		
Non-Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	7,114.54	7,818.73
ii. Lease Liabilities	1,808.73	1,411.85
iii. Other Financial Liabilities	5,620.97	6,050.01
b. Deferred Tax Liabilities (Net)	2,145.01	1,991.19
c. Other Non-Current Liabilities	9,260.48	9,260.48
d. Provisions	1,410.92	1,219.67
Total Non-Current Liabilities	27,360.65	27,751.93
3 Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	8,396.00	7,466.35
ii. Lease Liabilities	739.52	487.00
iii. Trade Payables		
a) Total outstanding dues of micro and small enterprises	2,807.43	3,195.98
b) Total outstanding dues of creditors other than micro and small enterprises	10,006.21	10,957.69
iv. Other Financial Liabilities	16,732.04	16,110.24
b. Other Current Liabilities	6,224.03	4,632.14
c. Provisions	1,067.28	1,865.74
d. Current Tax liabilities (net)	387.88	-
Total Current Liabilities	46,360.39	44,715.14
Total Equity and Liabilities	3,50,038.73	3,42,948.63



For and on behalf of Board

Rajendra Jain
Executive Director
(Whole-time Director)

WEST COAST PAPER MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹. in lakhs)

PARTICULARS	Sept. 30, 2025 (Unaudited)	Sept. 30, 2024 (Unaudited)
Cash flow from Operating Activities		
Profit/(Loss) before Income Tax	11,853.30	23,815.62
Adjustments for:		
Depreciation and amortisation	6,276.02	5,381.18
Loss / (Gain) on sale / discard of Property, Plant and Equipment	41.50	27.16
Loss or (Gain) on Sale/Reinvestment of Investments	(1,360.68)	(2,505.78)
Dividend and interest income classified as investing cash flows	(2,837.22)	(4,050.13)
Rent receipt	(90.46)	(90.34)
Finance Costs	1,059.99	915.44
Government grant income	(124.10)	(261.04)
Provision for doubtful debts	(36.47)	49.17
Net exchange differences	(12.58)	(42.34)
Fair value adjustment in investment	2.39	0.71
Liabilities & provisions written back	(66.68)	-
Total	2,851.71	(575.97)
Operating profit before working capital changes	14,705.01	23,239.65
Adjustment for:		
(Increase) / decrease in trade receivables	(988.20)	(2,235.76)
(Increase) / decrease in inventories	10,555.68	5,269.35
(Increase) / decrease in other financial assets	(37.37)	48.60
(Increase) / decrease in other non-current assets	249.42	53.78
(Increase) / decrease in other current assets	2,448.64	(371.32)
Increase /(decrease) in trade liabilities	(1,340.02)	2,080.87
Increase / (decrease) in provisions	(492.61)	(78.99)
Increase /(decrease) in other financial liabilities	316.86	3,591.15
Increase / (decrease) in current liabilities	1,658.57	1,449.69
Increase /(decrease) in other Bank Balances	(8.21)	(26.46)
Total	12,362.77	9,780.91
Cash generated from Operations	27,067.77	33,020.56
Less: Income Tax paid	(981.57)	(2,066.10)
Net cash inflow / (outflow) from operating activities	26,086.20	30,954.46
Cash flow from Investing Activities		
Payments for property, plant and equipment	(4,206.14)	(6,771.86)
Purchase of intangible assets	(80.31)	(155.35)
Investment in subsidiary	-	(305.68)
Proceeds from sale of property, plant and equipment	-	-
Rent received	90.46	90.34
Interest received	1,001.10	1,415.48
Dividend income received	1,597.00	3,028.12
Bank deposits	(69.10)	(75.65)
Loan to subsidiary	(623.54)	686.61
Inter corporate deposits matured	-	-
Purchase of Non-Current Investments	(28,790.40)	(44,234.43)
Purchase of Current Investments	(23,108.70)	(17,160.49)
Proceeds from sale of current Investments	30,972.16	38,692.49
Net Cash inflow / (outflow) from Investing Activities	(23,217.49)	(24,790.42)
Cash flow from Financing Activities		
Proceeds of Long Term Borrowings	-	-
Repayment of Long Term Borrowings	(704.19)	(181.66)
Proceeds / (Repayment) of Short Term Borrowings (Net)	929.66	-
Interest and Finance charges	(932.27)	(795.20)
Dividend paid to company's shareholders	(3,302.45)	(5,283.91)
Repayment of Lease liabilities	(349.56)	(318.08)
Net cash inflow (outflow) from Financing Activities	(4,358.81)	(6,578.85)
Net increase or (decrease) in Cash and Cash Equivalents	(1,490.10)	(414.81)
Net increase or (decrease) in Cash and Cash Equivalents during the year	(1,490.10)	(414.81)
Cash and Cash Equivalents at the beginning of the period	2,125.64	1,240.91
Cash and Cash Equivalents at the end of the period	635.54	826.10

Place : Dandeli
Date : 12th November 2025



For and on behalf of Board

Rajendra Jain
Executive Director
(Whole-time Director)

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of West Coast Paper Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **West Coast Paper Mills Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as " the Group") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30,2025 ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial results based on the review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries :
 - i) West Coast Opticable Limited ("WOCL")
 - ii) Andhra Paper Limited ("APL")
 - iii) Wesco Defence Systems Limited
 - iv) Uniply Decor Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of three subsidiary companies, included in the statement, whose financial information reflects total assets of Rs. 262270.20 lakhs as at September 30 2025, Revenue from operations of Rs. 39951.80 lakhs and Rs. 79954.76 lakhs, net profit after tax of Rs. (1740.32) lakhs and Rs. 391.52 lakhs, total comprehensive income after tax of Rs. (1993.98) lakhs and Rs. 794.64 lakhs for the quarter and half year ended September 30, 2025 respectively and net cash inflow Rs. 356.93 lakhs for the half year ended September 30, 2025 as considered in this statement. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.



For Singhi & Co.
Chartered Accountants
Firm Regn. No. 302049E

Sudesh Choraria
Partner

Membership No.204936

UDIN: 25204936BMIPHA7130

Place: Mumbai

Date : November 12, 2025

**WEST COAST PAPER MILLS LIMITED**

Your partner in progress....

(an ISO 9001 / ISO 14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)

GSTIN : 29AACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEARLY ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half Yearly		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited			Unaudited		Audited
1.	Income						
a)	Revenue from operations	1,04,302.22	95,464.61	1,04,481.92	1,99,766.83	2,00,515.48	4,06,229.42
b)	Other income	2,254.46	4,466.18	5,432.21	6,720.64	9,628.30	21,050.79
	Total Income	1,06,556.68	99,930.79	1,09,914.13	2,06,487.47	2,10,143.78	4,27,280.21
2.	Expenses						
a)	Cost of materials consumed	66,162.92	68,862.21	68,874.12	1,35,025.13	1,24,628.00	2,54,283.32
b)	Purchases of stock-in-trade	2.98	45.18	2.01	48.16	2.01	18.43
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,147.31	(11,814.90)	(7,371.46)	(9,667.59)	(11,239.10)	(9,109.41)
d)	Employee benefits expense	10,356.34	10,242.83	10,326.04	20,599.17	20,086.27	40,302.52
e)	Finance costs	987.06	1,096.31	841.84	2,083.37	1,534.12	3,817.95
f)	Depreciation and amortization expense	6,180.26	5,780.96	5,286.91	11,961.22	10,011.88	20,987.36
g)	Other expenses						
-	Power, fuel and water	8,657.48	8,521.57	9,221.25	17,179.05	16,976.32	33,226.07
-	Other expenses	10,174.41	8,563.00	9,223.89	18,737.41	18,286.65	39,400.92
	Total Expenses	1,04,668.76	91,297.16	96,404.60	1,95,965.92	1,80,286.15	3,82,927.16
3.	Profit / (Loss) before exceptional items and tax (PBT)	1,887.92	8,633.63	13,509.53	10,521.55	29,857.63	44,353.05
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before tax (3-4)	1,887.92	8,633.63	13,509.53	10,521.55	29,857.63	44,353.05
6.	Tax expense						
-	Current Tax	1,114.71	2,159.26	2,939.94	3,273.97	6,664.45	11,208.84
-	Less: MAT credit (entitlement) / reversal	-	-	-	-	-	-
-	Deferred tax	(417.40)	447.93	513.21	30.53	985.31	(419.80)
	Total tax expenses	697.31	2,607.19	3,453.15	3,304.50	7,649.76	10,789.04
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	1,190.61	6,026.44	10,056.38	7,217.05	22,207.87	33,564.01
8.	Other Comprehensive Income(OCI)						
	Item that will not be reclassified to profit or loss						
a)	Remeasurement of employees benefit obligations	179.63	(65.83)	351.84	113.80	216.01	(90.39)
b)	Equity instruments through other comprehensive income	(599.22)	1,535.98	1,310.90	936.76	3,754.27	(1,180.08)
c)	Income tax on above	46.43	(198.64)	(13.05)	(152.21)	(389.68)	550.82
9.	Total Other Comprehensive Income/(Loss)	(373.16)	1,271.51	1,649.69	898.35	3,580.60	(719.65)
10.	Total Comprehensive Income/(Loss) for the period (7+8)	817.45	7,297.95	11,706.07	8,115.40	25,788.47	32,844.36
11.	Net Profit/(Loss) attributable to :						
-	Owners	1,748.83	5,439.48	8,910.76	7,188.31	20,295.68	31,114.52
-	Non-controlling interests	(558.22)	586.96	1,145.62	28.74	1,912.19	2,449.49
		1,190.61	6,026.44	10,056.38	7,217.05	22,207.87	33,564.01
12.	Other Comprehensive Income/(Loss) attributable to :						
-	Owners	(303.50)	1,090.57	1,381.79	787.07	3,047.55	(678.11)
-	Non-controlling interests	(69.66)	180.94	267.90	111.28	533.05	(41.54)
		(373.16)	1,271.51	1,649.69	898.35	3,580.60	(719.65)
13.	Total Comprehensive Income/(Loss) attributable to :						
-	Owners	1,445.33	6,530.05	10,292.55	7,975.38	23,343.23	30,436.41
-	Non-controlling interests	(627.88)	767.90	1,413.52	140.02	2,445.24	2,407.95
		817.45	7,297.95	11,706.07	8,115.40	25,788.47	32,844.36
14.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
15.	Other equity	-	-	-	-	-	3,47,821.06
16.	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarters are not annualised	2.65	8.24	13.49	10.88	30.73	47.11



UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER / HALF YEARLY ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Yearly		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited			Unaudited		Audited
1	Segment Revenue *						
	(a) Paper and Paper Board	94,441.38	88,067.36	97,640.25	1,82,508.74	1,88,154.57	3,79,966.35
	(b) Telecommunication Cables	9,859.70	7,394.11	6,828.57	17,253.81	12,342.82	26,245.00
	(c) Others	1.14	3.14	13.10	4.28	18.09	18.07
	Total	1,04,302.22	95,464.61	1,04,481.92	1,99,766.83	2,00,515.48	4,06,229.42
2	Segment Results						
	Profit/(+)/Loss(-) before tax and interest from each segment						
	(a) Paper and Paper Board	413.40	8,528.70	9,681.03	8,942.10	25,990.26	40,270.91
	(b) Telecommunication Cables	453.05	45.33	317.39	498.38	602.18	1,540.75
	(c) Others	(63.70)	(47.04)	(39.28)	(110.74)	(60.74)	(173.72)
	Total	802.75	8,526.99	9,959.14	9,329.74	26,531.70	41,637.94
	Less :						
	(a) Finance Costs	987.06	1,096.31	841.84	2,083.37	1,534.12	3,817.95
	(b) Other unallocable expenditure/income(+/-)	(2,072.23)	(1,202.95)	(4,392.23)	(3,275.18)	(4,860.05)	(6,533.06)
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	1,887.92	8,633.63	13,509.53	10,521.55	29,857.63	44,353.05
3	Segment Assets						
	(a) Paper and Paper Board	5,10,242.45	5,21,159.78	5,12,839.38	5,10,242.45	5,12,839.38	5,08,921.75
	(b) Telecommunication Cables	43,908.92	42,135.70	35,203.03	43,908.92	35,203.03	38,989.19
	(c) Others	3,408.53	3,336.70	3,267.53	3,408.53	3,267.53	3,316.52
	Total Segment Assets	5,57,559.90	5,66,632.18	5,51,309.94	5,57,559.90	5,51,309.94	5,51,227.46
4	Segment Liabilities						
	(a) Paper and Paper Board	1,20,147.78	1,26,597.59	1,29,118.24	1,20,147.78	1,29,118.24	1,19,950.87
	(b) Telecommunication Cables	26,333.02	25,870.83	21,946.17	26,333.02	21,946.17	24,369.38
	(c) Others	(239.94)	(189.26)	103.39	(239.94)	103.39	(109.82)
	Total Segment Liabilities	1,46,240.86	1,52,279.16	1,51,167.80	1,46,240.86	1,51,167.80	1,44,210.43
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	3,90,094.68	3,94,562.20	3,83,721.14	3,90,094.68	3,83,721.14	3,88,970.88
	(b) Telecommunication Cables	17,575.89	16,264.87	13,256.85	17,575.89	13,256.85	14,619.81
	(c) Others	3,648.47	3,525.95	3,164.15	3,648.47	3,164.15	3,426.34
	Total	4,11,319.04	4,14,353.02	4,00,142.14	4,11,319.04	4,00,142.14	4,07,017.03

* Inter Segment revenue for the Current quarter of Financial Year 2025-26 - Nil (Previous year - Nil).

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2025. The statutory auditors have carried out the limited review of these results.
- During the current quarter in one of the subsidiaries i.e. Andhra Paper Limited (APL), the Company's production and earnings were impacted due to planned annual outage for 14 days at the Rajahmundry manufacturing facility, which occurs from July 13, 2025 to July 26, 2025.
- During the current quarter, in one of the subsidiaries i.e. APL, the company's operations at Rajahmundry plant were interrupted due to an illegal workers. The strike from July 6, 2025 was for demanding revision of wages in Wage Settlement with the Management. Consequently, on July 11, 2025, a lockout was implemented at the plant to safeguard assets and personnel. Following this prompt resolution, both Management and Representatives of Trade Union have called off the strike on July 12, 2025 and resumed normal operations.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli

Date : 12th November, 2025



For and on behalf of the Board

[Signature]
Rajendra Jain
Executive Director
(Whole-time Director)

WEST COAST PAPER MILLS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Sl. No.	September 30, 2025 (Unaudited)	March 31, 2025 (Audited)
A ASSETS		
1 Non-current assets		
a. Property, plant and equipment	1,91,087.16	1,82,846.57
b. Capital work in progress	11,339.26	16,393.43
c. Right of Use Assets	3,189.65	2,226.67
d. Goodwill	18371.29	18,371.29
e. Intangible assets	8,528.43	8,393.88
f. Intangible Assets under development	-	812.01
g. Biological assets other than bearer plants	788.87	788.87
h. Financial Assets:		
i Other Investments	42,565.49	40,503.08
ii Loans	-	-
iii Other financial assets	1,267.73	1,204.78
i. Current Tax Assets (net)	-	1,564.36
j. Other non-current assets	11,085.99	9,195.55
Total Non-Current Assets	2,88,223.87	2,82,300.49
2 Current Assets		
a. Inventories	73,278.69	87,083.40
b. Financial Assets		
i Investments	1,32,840.02	1,19,860.52
ii Trade receivables	38,728.62	35,024.90
iii Cash and cash equivalents	1,422.18	2,529.28
iv Other bank balances	687.14	729.86
v Loans	188.94	174.53
vi Other financial assets	2,190.94	1,787.40
c. Other current assets	19,988.40	21,737.08
d. Assets classified as held for sale	11.10	-
Total Current Assets	2,69,336.03	2,68,926.97
	5,57,559.90	5,51,227.46
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity share capital	1,320.98	1,320.98
b. Other equity	3,52,530.92	3,47,821.06
c. Non-controlling interest	57,467.14	57,874.99
Total Equity	4,11,319.04	4,07,017.03
2 Liabilities		
Non-current liabilities		
a. Financial Liabilities		
i Borrowings	19,309.76	21,361.21
ii Lease liability	2,521.49	1,818.68
iii Other financial liabilities	5,631.48	7,642.71
b. Deferred tax liabilities (net)	13,328.79	13,146.05
c. Other non-current liabilities	9,260.48	9,260.48
d. Provisions	1,427.19	1,224.63
Total Non-Current Liabilities	51,479.19	54,453.76
Current Liabilities		
a. Financial Liabilities		
i Borrowings	23,564.66	21,792.28
ii Lease liability	919.94	615.11
iii Trade payables		
a) Total outstanding dues of micro and small enterprises	5,207.40	5,325.61
b) Total outstanding dues of creditors other than micro and small enterprises	28,765.80	28,066.81
iv Other financial liabilities	20,872.04	19,129.25
b. Other current liabilities	8,268.94	6,860.86
d. Current Tax Liabilities	237.61	-
c. Provisions	6,925.28	7,966.75
Total Current liabilities	94,761.67	89,756.67
Total Equity and Liabilities	5,57,559.90	5,51,227.46



Place : Dandeli
Date : 12th November, 2025



For and on behalf of the Board

Rajendra Jain
Executive Director
(Whole Time Director)

WEST COAST PAPER MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

PARTICULARS	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)
Cash flow from Operating activities		
Profit/(Loss) before Income Tax	10,521.55	29,857.63
Adjustments for		
Depreciation and amortisation	11,961.22	10,011.79
Loss / (Gain) on disposal of Property, plant and equipment	47.22	149.77
Loss / (Gain) on sale of investments	(3,134.64)	(3,354.68)
Net gain on financial assets designated on FVTPL	(524.94)	(2,950.02)
Interest income classified as investing cash flows	(2,204.08)	(2,425.37)
Rent receipt	(41.40)	(41.42)
Finance costs	2,083.37	1,538.82
Government grant income	(153.15)	(290.09)
Provision for doubtful debts	(36.47)	50.33
Net exchange differences	(6.21)	(4.74)
Fair value adjustment in investment	2.39	0.71
Dividend Income	(161.37)	(148.29)
Changes in actuarial valuation of employee benefit	(0.81)	0.90
Liabilities & Provisions written back	(143.45)	(286.38)
Total	7,687.68	2,251.33
Operating profit before working capital changes	18,209.23	32,108.96
Adjustment for:		
(Increase) / decrease in trade receivables	(3,956.48)	(7,862.87)
(Increase) / decrease in inventories	13,804.49	8,368.18
(Increase) / decrease in other financial assets	(63.87)	74.54
(Increase) / decrease in other non-current assets	224.72	53.77
(Increase) / decrease in Other Bank Balances	(19.92)	(26.46)
(Increase) / decrease in other current assets	1,465.92	(2,123.89)
Increase /(decrease) in trade liabilities	945.90	1,593.43
Increase / (decrease) in provisions	(724.30)	(442.96)
Increase/(Decrease) in current tax liabilities (Net)	(2.05)	(4.64)
Increase /(decrease) in other financial liabilities	231.70	3,824.61
Increase / (decrease) in current liabilities	1,753.02	1,621.20
Increase / (decrease) in non-current liabilities	(285.65)	424.22
Total	13,373.48	5,499.13
Cash generated from operations	31,582.71	37,608.09
Less: Income Tax paid	(1,351.30)	(3,163.94)
Net cash inflow (outflow) from operating activities	30,231.41	34,444.15
Cash flow from investing activities		
Payments for Property, Plant and Equipment	(16,255.02)	(22,482.85)
Purchase of Intangible Assets	(80.31)	(155.35)
Proceeds from Sale of Property, Plant and Equipment	(0.00)	11.19
Purchase of Non-Current Investments	(31,681.70)	(50,655.89)
Purchase of Current Investments	(83,634.87)	(71,118.50)
Proceeds from Sale of Current Investments	1,04,509.70	98,956.82
Investment In Subsidiaries	-	(305.68)
Term / Margin Money Deposits matured during the year	166.26	1,141.17
Rent received	41.40	41.42
Bank Deposits	(64.10)	(135.25)
Interest Received	1,926.66	3,461.26
Dividend Income Received	317.74	295.15
Net cash inflow (outflow) from investing activities	(24,754.24)	(40,946.51)



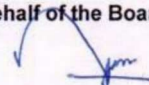
WEST COAST PAPER MILLS LIMITED**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

PARTICULARS	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)
Cash flow from financing activities		
Proceeds from long term borrowings	3,027.23	9,885.39
Repayment of long term borrowings	(4,754.03)	-
Proceeds / (Repayment) of short term borrowings	1,413.48	4,944.61
Interest and finance charges	(1,960.19)	(1,322.41)
Dividends paid to company's shareholders	(3,850.32)	(6,379.65)
Repayment of lease liability	(460.44)	(416.54)
Net cash inflow (outflow) from financing activities	(6,584.27)	6,711.40
Net increase / (decrease) in cash and cash equivalents	(1,107.10)	209.04
Net increase / (decrease) in cash and cash equivalents during the year	(1,107.10)	209.04
Cash and cash equivalents at the beginning of the period	2,529.28	2,547.31
Cash and cash equivalents at the end of the period	1,422.18	2,756.35

Place : Dandeli
Date : 12th November, 2025



For and on behalf of the Board


Rajendra Jain
Executive Director
(Whole Time Director)





Press Release

Nov 12, 2025, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its unaudited financial results for the quarter ended 30th Sep 2025.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	Q2FY26	Q1FY26	Q-o-Q change	Q2FY26	Q1FY26	Q-o-Q change
Revenue	1043.02	954.65	9%	644.53	555.86	16%
EBIDTA	90.55	155.11	-42%	97.46	94.43	3%
PAT	11.91	60.26	-80%	45.02	41.05	10%
PAT Margin	1%	6%	-500bps	7%	7%	-
EPS	2.65	8.24	-68%	6.82	6.21	10%

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: The domestic paper industry continued to face pricing pressure through Q2 FY26 as imports remained elevated. Input costs particularly wood continues to remain high, moderating the pace of margin recovery. Further, consolidated performance is impacted during the quarter due to a brief workers' strike and a subsequent 14-days planned annual maintenance shutdown at the Rajahmundry plant of our one of subsidiaries, Andhra Paper Limited, resulting in a one-time loss of production and earnings. Our company remain focused on strengthening our product mix, securing raw material supply, and driving cost efficiencies to sustain profitability.

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 70 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to



West Coast Paper Mills Ltd.

Your Partner In Progress..

publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:

Company: West Coast Paper Mills Limited



West Coast Paper Mills Ltd.

Your Partner In Progress..

Mr. Rajesh Bothra

Chief Financial Officer

co.sec@westcoastpaper.com

Tel:+91-(033)-71500500

Website: www.westcoastpaper.com