



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttara Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 28AAACT4179N1Z0



ZZS:AGM:541:SHARE:07
September 19, 2025

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Dear Sir,

Scrip Code : BSE : 500444 / NSE: WSTCSTPAPR

Sub : Minutes of the 70th Annual General Meeting

We enclose herewith Minutes of proceedings of the 70th Annual General Meeting held on August 28, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For West Coast Paper Mills Ltd.

Brajmohan Prasad
Company Secretary
M.No. F7492

Encl :a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

MINUTES OF THE PROCEEDING OF 70TH ANNUAL GENERAL MEETING OF THE MEMBERS OF WEST COAST PAPER MILLS LIMITED HELD THROUGH VIDEO CONFERENCEING OR OTHER AUDIO-VISUAL MEANS ON THURSDAY, THE 28TH AUGUST, 2025 FROM THE REGISTERED OFFICE OF THE COMPANY AT BANGUR NAGAR, DANDELI (UTTARA KANNADA), KARNATAKA.

COMMENCED AT 11:30 AM AND CONCLUDED AT 12:58 PM

PRESENT

Directors and KMPs

Shri S.K.Bangur	Chairman & Managing Director	Attended from Kolkata
Shri Saurabh Bangur	Vice-Chairman & Chairman of FCAC	Attended from Kolkata
Shri Virendraa Bangur	JMD & Chairman of CSRC and RMC	Attended from Kolkata
Smt. Shashi Bangur	NED & Chairman of SRC	Attended from Kolkata
Shri Shiv Ratan Goenka	ID & Chairman of AC	Attended from Kolkata
Shri Vinod Balmukand Agarwala	ID & Chairman of NRC	Attended from Mumbai
Shri Ashok Kumar Garg	Independent Director	Attended from New Delhi
Smt. Sudha Bhushan	Independent Director	Attended from New Delhi
Shri Prakash Kacholia	Independent Director	Attended from Mumbai
Shri Rajendra Jain	Executive Director	Attended from Dandeli
Shri Rajesh Bothra	Chief Financial Officer	Attended from Kolkata
Shri Brajmohan Prasad	Company Secretary & Compliance Officer	Attended from Dandeli

Auditors

1. **Shri Sameer Mahajan** : Representative of Statutory Auditors, Singhi & Co. - Attended from Mumbai.
2. **Shri Naman G. Joshi** : Representative of Secretarial Auditors, N.G.Joshi & Co. and Scrutinizer - Attended from Bengaluru, Karnataka.
3. **Shri Umesh Kini** : Cost Accountant of the Company- Attended from Bengaluru, Karnataka.

Members/Shareholders

Total 95 Members/Shareholders were attended through video conferencing or other audio-visual means from different places of India.

Shri Brajmohan Prasad, Company Secretary & Compliance Officer of the Company welcomed the members, directors, all attendees and informed about the Circulars of Ministry of Corporate Affairs and SEBI, have permitted to hold Annual General Meeting through video conferencing or other audio- visual means and accordingly, the Notice of 70th Annual General Meeting of the Company has been sent to the members/shareholders of the Company.

CHAIRMAN'S
INITIAL



Company Secretary requested Shri S.K. Bangur, Chairman of the Company, to conduct the proceeding of the Annual General Meeting.

Shri S.K. Bangur, Chairman of the Meeting welcomed to the Shareholders, wished them and their family for their good health.

The Chairman said that this meeting is being held through video conferencing in accordance with the Circulars issued by the Ministry of Corporate Affairs & SEBI. Participation of Members through video conferencing or other audio-visual means is being reckoned for the purpose of the quorum as per the circulars of MCA and Section 103 of the Companies Act, 2013.

Requisite quorum was present as confirmed by the Moderator, through video conferencing or other audio-visual means and the meeting was called to order. Before started the main proceedings of the meeting, the Chairman requested his colleagues/members of the Board of the Company to introduce themselves.

Thereafter, all Directors of the Company, who were attending the meeting through video conferencing confirmed their names, designations/categories and locations from where they had attended the Meeting.

The Chairman also confirmed that representative of Statutory Auditor, Secretarial Auditor, Cost Auditor and Shri Rajesh Bothra, CFO of the Company have joined this Annual General Meeting through video conferencing from their respective locations.

Thereafter, the Chairman asked Company Secretary to explain details about the facilities provided to the Shareholders.

The Company Secretary informed to the members that this Annual General Meeting is being held through video conferencing in accordance with circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conferencing or other audio-visual means is made available for the members on a first come first served basis.

According to Regulation 18 & 20 of the SEBI (LODR) Regulations, 2015, the Chairman of Audit Committee and Stakeholders Relationship Committee are present in the Meeting.

The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other documents mentioned in the AGM Notice have been made available electronically for inspections by the members during this AGM. Members seeking to inspect such documents can send their requests to co.sec@westcoastpaper.com.

As the AGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable, therefore the proxy register for inspection is not available.

The Company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to ask questions.

CHAIRMAN'S
INITIAL

The Moderator will facilitate this session once the floor is open for questions and answers. Members can also post their questions on the "Ask a question" tab on their video conferencing screen. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

The Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes electronically and participating in the AGM, will have an opportunity to cast their votes during the meeting through the e-voting system provided by MUFG Intime India Private Limited. Members can click on "Vote" tab on the video conference screen to avail this facility.

Members are requested to refer to the Instructions provided in the Notice or appearing on the video conference page, for a seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers.

Thereafter the Company Secretary requested Shri S.K. Bangur, Chairman of the meeting to address the shareholders and conduct the proceedings of the meeting.

The Chairman started the main proceedings of the meeting and delivered his speech with greetings as follows:

I extend a warm welcome to all our Shareholders, my Colleagues on the Board and our Auditors to the 70th Annual General Meeting of West Coast Paper Mills Limited. It is my pleasure and privilege to host you today at this AGM through the video conferencing.

I, on behalf of the Board of Directors of the Company, thank you for your support and taking out time from your busy schedule to join us and hope you and your family are healthy and doing well.

The performance of the Company during the year under review was impacted compared to the previous year mainly on account of significant increase in wood cost and decrease in realization due to surge in imports at low prices.

The Annual Report for the year has already been circulated. I would like to touch upon the salient features of the Company's performance during the year under review.

Financial and Operational Overview

The financial year 2024-25 was marked by both challenges and achievements. Our Company's Standalone turnover stood at Rs. 2502 Crore and profit after tax stood at Rs. 285 Crore. The Consolidated turnover stood at Rs. 4034 Crore with a profit after tax of Rs.336 Crore. We are pleased to recommend a dividend of Rs.5 per equity share i.e. 250 %.

A closer look at our segmental performance reveals the strength of our diversified business model. Paper and Paperboard division achieved a production of 3,18,590 MT, representing 99.6 % capacity utilization, while sales volumes reached 3,13,823 MT. Turnover during the year was Rs. 2250 Crore and EBITDA margin for the paper segment stood at 20%.

CHAIRMAN'S
INITIAL


Cable division demonstrated exceptional performance producing 1,05,481 KM of optical fiber cable while sales volumes surged to 1,08,626 KM. Turnover during the year was Rs.252 Crore and EBITDA margin for the cable segment stood at 10%.

Thinking Ahead

In the paper division, we are continuously making phase wise investment for improving paper quality, developing new specialty products and reducing usage of steam, power, chemical, water and minimize the breakdown of machines. Further, our subsidiary Andhra Paper Limited has upgraded its pulp mill for enhanced efficiency, reliability, and capacity also and it is entering the high-growth and lucrative Tissue paper segment.

In the cable division, we have achieved important milestone towards self-reliance by establishing our own Optical Fiber Draw Towers Factory in Hyderabad. This backward integration will secure a reliable raw material source for both our Mysore and Hyderabad cable manufacturing units, strengthening our competitive edge and enabling us to respond swiftly to market opportunities in telecom, utilities and data center segments. We see integration not just as a business strategy, but as a philosophy that shapes our approach to every challenge.

WCPM Cares 'Society'

On the Corporate Social Responsibility front, the Company continues to engage with communities through its wide-ranging CSR programs that distinctively impacted the quality of life in society and helping underprivileged people. During the financial year, your Company has taken major activities under CSR such as:

1. **Healthcare Initiatives** i.e., Health Check-up Camps, Distribution of nutrition supplement kits to malnourished children, distribution of Medical Equipment's, Maintenance of Medical Oxygen Plant, Provided Ambulance facility for needy people.
2. **Education & Skill Development Initiatives** i.e., Provided Umbrellas, Notebooks, School Bags, Desk cum Benches and Construction of 3 Anganwadi Day Care Centers, Renovation of infrastructure for Schools/Colleges in nearby areas.

Provided Skill Development Training to Rural Women and unemployed youth.
3. **Social & Infrastructure Initiatives** i.e., Development of Community Parks and providing Infrastructure for fitness. Constructed Sheds for aged and sick cows, Community Halls in nearby villages, Bus Shelters, Auto Stands and Toilet Blocks for Public, Provided safe drinking water to downstream villages.
4. **Environmental Initiatives** i.e. Maintenance of parks in Dandeli, planted 10,000 various tree saplings, distribution of cotton bags to avoid plastic usage.

CHAIRMAN'S
INITIAL


Corporate Governance

Your Company is committed to maintain the highest standard of Corporate Governance as applicable. The Company has experienced professionals on the Board who help in strategic direction and performance review. Accountability and Transparency are the key drivers behind the board decision making which inspires stakeholders' confidence. Good governance also facilitates effective management and enables company to maintain a high level of business ethics and to optimize the value for all its stakeholders.

Environmental Sustainability

Your Company continuously focuses on adopting clean and green technology in pulp & paper making. We care about environmental footprint and continuously work for improving the environment management system. During the year, your Company upgraded tertiary treatment for Pulp effluent and secondary treatment for Paper effluent.

Your Company's commitment to safeguard environment is manifested in adopting its minimum impact best process technologies that covers green production, resource conservation, responsible waste management and reduced pollution load. The Company actively follows and practices 3R principles (Reduce, Reuse and Recycle) resulting in reduction of water consumption.

Wood Scenario

Due to capacity expansion of few paper mills & commissioning of new MDF/Plywood units, the availability of wood is limited and demand is more resulting in increase in procurement rates. The wood inventory at most of the paper mills has reached to critical levels. We expect that this demand-supply gap will continue for some more time.

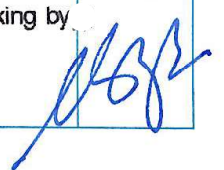
In order to ensure wood availability from the market in future, Company continue to support farmers by providing quality saplings as part of Social Farm Forestry initiative. During the year, 1.5 Crore saplings have been distributed to the farmers by your Company covering plantation of 17,000 acres. The cumulative plantation covered so far is around 1 lakh acres of land.

Future Market Outlook**Paper Division**

India's per capita consumption of paper is about 16 kg, which is far lower than the world average of 57 kg. This indicates considerable headroom for the growth of the sector in order to reach the world average per capita consumption. The Indian paper and paper products consumption in India expected to reach 30 million tons by March 2027 from 22.9 million tons in FY24.

Rise in literacy rate, Online food delivery demand, Eco-friendly packaging, Ban on Single-use Plastic and Expanding population as well as booming e-commerce and rising healthcare spends are among the factors that are driving the growth of paper & paper products market in India.

As we look to the future, I am filled with optimism and confidence in our collective ability to navigate challenges and seize new opportunities and your Company is continuously working by phase wise investment for improving margins.

CHAIRMAN'S
INITIAL

Paper and Pulp-wood consuming industries are making significant efforts for Wood Resource Development through Social Farm Forestry program with the farming community which will ensure sufficient availability of wood in the market.

Cable Division

The Indian government's investments in fiber optic cable network infrastructure through ambitious Bharatnet Project is anticipated to drive market expansion. The Indian optical fiber market is poised for growth due to ongoing data cost reductions, growing demand for high-speed 5G networking and services, increasing broadband access, technologies, and the expanding adoption of fiber-to-the-home (FTTH) connectivity.

Our Optical Fiber Plant at Hyderabad will ensure a reliable quality raw material source at reasonable cost for both the optical fiber cable manufacturing units in Mysore and Hyderabad.

Acknowledgement

I would like to express our deep gratitude on behalf of the Board of Directors to all our shareholders for their continuous support, trust and confidence in the Management.

I am also grateful to my colleagues on the Board for their valuable guidance, the company has had yet another successful year, in spite of a difficult business environment, due to collective support.

I would like to express our sincere appreciation and thanks to the Central and State Governments, Banks, Financial Institutions, Customers, Suppliers, Legal Advisors, Auditors and other business associates for their continuous support and co-operation.

On behalf of the Board of Directors, I would also like to take the opportunity to place on record their deep appreciation of the committed services rendered by the employees of the Company, who have contributed significantly towards Company's performance and growth.

I urge each and every one of you to stay safe and take care of your loved ones. My Best Wishes to all of you!

After the welcome speech, the Chairman asked the Company Secretary to brief the Auditor's report, notice and permitted the Company Secretary to conduct the proceedings of the Meeting.

With permission of the Chairman, Company Secretary informed that the Statutory Auditor, Singhi & Co. and Secretarial Auditor, Shri Naman G. Joshi have expressed unqualified opinion in their respective audit reports for the financial year 2024-25. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. The Statutory Auditors report on standalone financial statements and consolidated financial statements are available in the Annual Report. Secretarial Audit report is also enclosed as annexure to the Annual Report.

CHAIRMAN'S
INITIAL

As the Notice is already circulated to all members, I take the Notice convening the meeting as read.

Company Secretary also informed to the shareholders that, as required under the Companies Act, 2013, the company had provided you all, the facility to cast your vote electronically, on all resolution set forth in the Notice. Members who have not cast their vote electronically and who are participating in this meeting, will have an opportunity to cast their votes through e-voting system provided by the MUFG Intime India Private Limited. Members may please note that there will be no voting by show of hands.

With permission of the Chairman, Company Secretary took up the resolutions as set forth in the Notice and tabled the same as follows:

ORDINARY BUSINESS:

Resolution No.1

To Consider and Adopt the Standalone Audited Financial Statements for the year ended 31st March, 2025 including the Reports of the Directors and Auditors thereon.

"RESOLVED THAT the Standalone Audited Financial Statements for the year ended 31st March, 2025, together with Auditors' Report thereon and Directors' Report as already circulated to the Members be and are hereby considered and adopted."

Resolution No. 2.

To Consider and Adopt the Consolidated Audited Financial Statements for the year ended 31st March , 2025 including the Reports of the Auditors thereon.

"RESOLVED THAT the Consolidated Audited Financial Statements for the year ended 31st March, 2025, together with Auditors' Report thereon as already circulated to the Members be and are hereby considered and adopted."

Resolution No. 3.

To Declare Dividend on Equity Share for the Financial Year ended on 31st March,2025.

"RESOLVED THAT a dividend of Rs.5/- per equity share i.e.250% on 6,60,48,908 Equity Share of Rs.2/- each for the year ended on 31st March,2025, be and is hereby declared for payment to the holders of equity share, whose name appear in the Register of Shareholders of the Company, as on the record date for dividend."

Resolution No.4.

To appoint a Director in place of Shri Rajendra Jain (DIN: 07250797), who retires by rotation under the Articles of Association of the Company and being eligible, offers himself for re-appointment.

"RESOLVED THAT Shri Rajendra Jain (DIN: 07250797), who retires by rotation under Article of Association of the Company, be and is hereby re-appointed as Director of the Company.

CHAIRMAN'S
INITIAL



SPECIAL BUSINESS:**Resolution No. 5. (Ordinary Resolution)****Appointment of Shri Umesh Kini (M.No.29159), Cost Accountant, as Cost Auditor of the Company and ratification of remuneration for the financial year 2025-26.**

"RESOLVED THAT pursuant to Section 148(3) and all other applicable provisions of the Companies Act, 2013 (**"the Act"**) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the recommendation of the Audit Committee and as approved by the Board of Directors of the Company, the consent of the shareholders of the Company be and is hereby accorded to the ratification of the remuneration to Shri Umesh Kini (M.No. 29159), Cost Accountant, appointed as Cost Auditor of the Company to conduct the audit of the cost accounts records maintained by the Company, for the financial year ending 31st March, 2026 and that the said Cost Auditor be paid a remuneration of Rs. 2,00,000 (Rupees Two Lakh Only) plus applicable taxes and out of pocket expenses be and are hereby ratified."

"RESOLVED FURTHER THAT, the Board of Directors (including any duly constituted Committee of the Board thereof) and/or the Company Secretary of the Company be and are hereby authorized to do all acts and take all such acts, deeds, matters and steps as may be necessary, proper or expedient to give effect to this Resolution."

Resolution No. 6. (Ordinary Resolution)**Appointment of M/s N.G.J & Co. , Company Secretaries , Bangalore (Firm Unique Code No. P2015KR043200) as the Secretarial Auditor of the Company and fix their remuneration.**

"RESOLVED THAT pursuant to section 204(1) of the Companies Act ,2013 (**"the Act"**) read with Rule 9 of the Companies(Appointment & Remuneration of Managerial Personnel) Rules, 2014, Rule 8 of the Companies (Meeting of Board and its Power) Rules, 2014 (including any statutory modification (s) or re-enactment thereof, for the time being in force) and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company in their meeting held on 23rd May, 2025, the consent of shareholders of the Company be and is hereby accorded to the appointment of M/s N G J & Co., Company Secretaries, Bangalore (Firm Unique Code No. P2015KR043200) as Secretarial Auditors of the Company to conduct Secretarial Audit of the records of the Company and to hold office from the conclusion of ensuing Annual general Meeting to the conclusion of the sixth Annual general Meeting (five years) from the financial year 2025-26 to 2029-30 on a remuneration of Rs.1,75,000/- p.a. (Rupees One Lakh and Seventy Five Thousand Only) plus applicable taxes and out of pocket expenses and /or mutually agreed by the Secretarial Auditors and the Board of Directors of the Company from time to time."

CHAIRMAN'S
INITIAL


"RESOLVED FURTHER THAT , the Board of Directors (including any duly constituted Committee of the Board thereof) and/or the Company Secretary of the Company be and are hereby authorized to do all acts and take all such acts, deeds, matters and steps as may be necessary, proper or expedient to give effect to this Resolution."

After took up the all resolutions, Company Secretary guided the speaker to ask the questions on the floor and the floor of questions answers opened.

Shri S.K.Bangur, Chairman & Managing Director and Shri Rajendra Jain, Executive Director of the Company replied all the questions asked by the Speakers during the Annual General Meeting, and thereafter concluded the questions answers session

Company Secretary informed that the voting on MUFG Intime platform will continue to be available for next 15 minutes. Therefore, members who have not cast their votes yet, are requested to do so.

Company Secretary also informed that the Board of Directors has appointed Shri Naman G. Joshi, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The resolutions set forth in the Notice, shall be deemed to be passed today subject to receipt of the requisite number of votes.

Vote of thanks

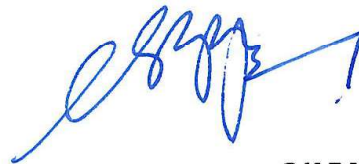
Shri Brajmohan Prasad, Company Secretary, on behalf of the Chairman of the Meeting, delivered vote of thanks to the shareholders, directors, auditors, senior executives for giving their valuable times and attended the meeting and made the meeting successful. Special thanks to the Speakers who have attended from various places and asked the various questions related to the Company. Also, thanks to the Moderator of the meeting and team of MUFG Intime India Private Limited for coordination and to provide the best facilities to the shareholders.

Thereafter, with permission of the Chair, Company Secretary declared the proceedings as closed.

Summary of Scrutinizer Report and voting results are attached as "Annexure-A".

Place : Kolkata

Date : 15th September, 2025



S.K.BANGUR

CHAIRMAN & MANAGING DIRECTOR

CHAIRMAN'S
INITIAL



WEST COAST PAPER MILLS LTD.

"Annexure-A"

On the basis of the Scrutinizer's Reports received from N.G.Joshi & Co., Bangalore in the Form MGT-13 dated 28th August, 2025, pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri S.K.Bangur, Chairman & Managing Director of the Company, announced the results of voting on 28th August, 2025 that all the resolutions for Ordinary and Special Business as set out in Item Nos.1 to 6 in the Notice of the 70th Annual General Meeting of the Company have been duly passed by the requisite majority. Summary of the results are:

PARTICULARS OF VOTES CAST										
Resolution Nos. as given in the Notice of the 70th Annual General Meeting		Mode		Remote E-Voting		Poll (Electronic)		Voting Results		Results Declared
				Nos(A)	%	Nos(B)	%	Nos(A)+(B)	%	
Ordinary Business										
1	Ordinary Resolution: To consider and adopt the Standalone Audited Financial Statements for the year ended 31st March, 2025 including the Reports of the Directors and Auditors thereon.	Votes cast in favour	47170277	99.9982	357	0.0008	47170634	99.9990	Approved by requisite majority	
		Votes cast against	471	0.0010	0	0.0000	471	0.0010		
		Invalid Votes	-	-	-	-	-	-		
2	Ordinary Resolution: To consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March, 2025 including the Reports of the Auditors thereon.	Votes cast in favour	47170277	99.9982	357	0.0008	47170634	99.9990	Approved by requisite majority	
		Votes cast against	471	0.0010	0	0.0000	471	0.0010		
		Invalid Votes	-	-	-	-	-	-		
3	Ordinary Resolution: To declare dividend on Equity Share for the financial year ended on 31st March, 2025.	Votes cast in favour	47208912	99.9983	357	0.0008	47209269	99.9990	Approved by requisite majority	
		Votes cast against	461	0.0010	0	0.0000	461	0.0010		
		Invalid Votes	-	-	-	-	-	-		
4	Ordinary Resolution: To appoint a Director in place of Shri Rajendra Jain (DIN: 07250797), who retires by rotation under the Articles of Association of the Company and being eligible, offers himself for re-appointment.	Votes cast in favour	45715695	96.8353	357	0.0008	45716052	96.8361	Approved by requisite majority	
		Votes cast against	1493678	3.1639	0	0.0000	1493678	3.1639		
		Invalid Votes	-	-	-	-	-	-		
Special Business										
5	Ordinary Resolution: Appointment of Shri Umesh Kini (M.No.29159), Cost Accountant, as Cost Auditor of the Company and ratification of remuneration for the financial year 2025-26.	Votes cast in favour	47208902	99.9982	357	0.0008	47209259	99.9990	Approved by requisite majority	
		Votes cast against	471	0.0010	0	0.0000	471	0.0010		
		Invalid	-	-	-	-	-	-		
6	Ordinary Resolution: Appointment of M/s NGJ & Co., Company Secretaries, Bangalore(Firm Unique No. P2015KR043200) as Secretarial Auditor of the Company and fix their remuneration.	Votes cast in favour	47208810	99.9981	357	0.0008	47209167	99.9988	Approved by requisite majority	
		Votes cast against	563	0.0012	0	0.0000	563	0.0012		
		Invalid Votes	-	-	-	-	-	-		

Place : Kolkata
Date : 15th September, 2025

(S. K. Bangur)
Chairman and Managing Director

CHAIRMAN'S
INITIAL