



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 29AAACT4179N1Z0



ZZS:BM:298:Share:07
May 23, 2025

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Scrip Code: 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

Outcome of the Board Meeting held on 23rd May, 2025

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you outcome of the Meeting of the Board of Directors held today i.e. 23rd May, 2025 from Dandeli through Video Conference:

- 1) Audited Financial Results (Standalone & Consolidated) of the Company for the quarter/ year ended 31st March, 2025 was considered, approved and taken on record. A copy of Audited Financial Results (Standalone & Consolidated) for the quarter/year ended 31st March, 2025 along with Auditors Report thereon and Press release are attached herewith. The results are also being published in the newspapers, in the prescribed format.

The above results are also available on the Company's website at www.westcoastpaper.com.

- 2) Recommended a dividend of Rs.5/- (250%) per Equity Share on 6,60,48,908 Equity Shares of Rs. 2/- each for the Financial Year ended on 31st March, 2025, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company, will be credited/dispatched within the stipulated period.

....2/-



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com



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: 2 :

- 3) In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants, Kolkata (Firm Reg. No.302049E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ year ended 31st March, 2025.
- 4) On the recommendation of Audit Committee, Board of Directors of the Company in the meeting held on 23.05.2025 have recommended to the Shareholders of the Company appointment of M/s NGJ & Co. (Firm Unique Code Number-P2015KR043200), Practicing Company Secretaries, Bangalore, as Secretarial Auditor of the Company to hold office from the conclusion of ensuing Annual General Meeting to the conclusion of the sixth Annual General Meeting (five years) from the financial year 2025-26 to 2029-30, subject to approval by the shareholders of the company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of SEBI(LODR) Regulations 2015, enclosed herewith as Annexure-I

The Meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 2:30 P.M from Dandeli through Video Conference.

Thanking you,

Yours faithfully,

For WEST COAST PAPER MILLS LIMITED

BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No: F7492

Encl: a/a



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Independent Auditor’s Report on the Audited Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
West Coast Paper Mills Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **West Coast Paper Mills Limited** (the “Company”) for the year ended March 31, 2025 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable



accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Date : May 23, 2025
Place: Mumbai

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria', written over a light yellow rectangular background.

Sudesh Choraria
Partner
Membership No.204936
UDIN: 25204936BMIOWS9393



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	
1	Income					
a)	Revenue from operations	63,103.73	62,913.73	70,057.69	2,51,134.50	2,62,304.59
b)	Other income	2,541.86	5,449.76	1,502.17	14,997.73	9,684.35
	Total Income	65,645.59	68,363.49	71,559.86	2,66,132.23	2,71,988.94
2	Expenses					
a)	Cost of materials consumed	38,811.06	38,613.97	33,979.77	1,55,014.14	1,25,072.95
b)	Purchases of stock-in-trade	9.26	6.82	-	18.09	37.10
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,091.57	2,883.41	2,111.63	(4,218.24)	331.66
d)	Employee benefits expense	5,596.19	5,775.10	5,702.60	22,803.38	22,007.38
e)	Finance costs	561.01	538.54	470.72	2,010.30	1,912.87
f)	Depreciation and amortization expense	3,039.28	2,857.17	2,963.92	11,277.62	10,904.52
g)	Other expenses					
	- Power, fuel and water	4,977.52	4,579.04	7,604.47	19,966.08	25,629.19
	- Other expenses	6,183.76	5,619.37	7,328.99	22,579.23	23,667.79
	Total Expenses	60,269.65	60,873.42	60,162.10	2,29,450.60	2,09,563.46
3	Profit / (Loss) before exceptional items and tax (PBT)	5,375.94	7,490.07	11,397.76	36,681.63	62,425.48
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	5,375.94	7,490.07	11,397.76	36,681.63	62,425.48
6	Tax expense					
a)	Current tax	1,558.71	2,045.04	3,445.73	8,729.91	15,784.41
b)	Less: MAT credit (entitlement) / reversal	-	-	138.19	-	138.19
c)	Deferred tax	(322.07)	(376.65)	(431.73)	(518.94)	(1,116.10)
	Total tax expenses	1,236.64	1,668.39	3,152.19	8,210.97	14,806.50
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,139.30	5,821.68	8,245.57	28,470.66	47,618.98
8	Other Comprehensive Income(OCI)					
	Item that will not be reclassified to profit or loss					
a)	Remeasurement of employees benefit obligations	(118.50)	(189.33)	(361.12)	(93.02)	(543.31)
b)	Remeasurement of equity instruments	(465.02)	(2,034.41)	754.38	(737.83)	2,641.35
c)	Income tax on above.	109.12	483.56	38.31	261.12	(117.86)
9	Total Other Comprehensive Income	(474.40)	(1,740.18)	431.57	(569.73)	1,980.18
10	Total Comprehensive Income/(Loss) for the period (7+9)	3,664.90	4,081.50	8,677.14	27,900.93	49,599.16
11	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
12	Other equity	-	-	-	2,69,160.58	2,46,724.61
13	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) - EPS for the quarters are not annualised	6.27	8.81	12.48	43.11	72.10



AUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	
1	Segment Revenue *					
	(a) Paper and Paper Board	56,432.21	56,072.17	65,343.34	2,25,842.25	2,43,422.67
	(b) Telecommunication Cables	6,671.56	6,841.54	4,714.35	25,274.18	18,860.09
	(c) Others	(0.04)	0.02	-	18.07	21.83
	Total	63,103.73	62,913.73	70,057.69	2,51,134.50	2,62,304.59
2	Segment Results					
	Profit(+)/Loss(-) before tax and Interest from each segment					
	(a) Paper and Paper Board	4,605.19	6,744.02	10,692.18	30,696.03	56,950.24
	(b) Telecommunication Cables	555.12	399.66	751.48	1,475.42	2,367.14
	(c) Others	(2.67)	(8.77)	(4.25)	(12.58)	(5.64)
	Total	5,157.64	7,134.91	11,439.41	32,158.87	59,311.74
	Less :					
	(a) Finance Costs	561.01	538.54	470.72	2,010.30	1,912.87
	(b) Other unallocable expenditure/Income(+/-)	(779.31)	(893.70)	(429.06)	(6,533.06)	(5,026.60)
	(c) Exceptional Items	-	-	-	-	-
	Total Profit / (Loss) Before Tax	5,375.94	7,490.07	11,397.76	36,681.63	62,425.48
3	Segment Assets					
	(a) Paper and Paper Board	3,05,041.60	3,06,805.00	2,92,671.75	3,05,041.60	2,92,671.75
	(b) Telecommunication Cables	37,855.93	37,107.21	24,612.98	37,855.93	24,612.98
	(c) Others	51.10	51.10	51.10	51.10	51.10
	Total Segment Assets	3,42,948.63	3,43,963.31	3,17,335.82	3,42,948.63	3,17,335.82
4	Segment Liabilities					
	(a) Paper and Paper Board	49,930.63	54,112.92	57,323.85	49,930.63	57,323.85
	(b) Telecommunication Cables	22,536.44	23,033.74	11,966.38	22,536.44	11,966.38
	(c) Others	-	-	-	-	-
	Total Segment Liabilities	72,467.07	77,146.66	69,290.23	72,467.07	69,290.23
5	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Paper and Paper Board	2,55,110.97	2,52,692.08	2,35,347.90	2,55,110.97	2,35,347.90
	(b) Telecommunication Cables	15,319.49	14,073.47	12,646.60	15,319.49	12,646.60
	(c) Others	51.10	51.10	51.10	51.10	51.10
	Total	2,70,481.56	2,66,816.65	2,48,045.59	2,70,481.56	2,48,045.59

* Inter Segment revenue for the Financial Year 2024-25 - Nil (Previous year - Nil).

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May 2025. The financial results for the year ended March 31, 2025 have been duly audited by statutory auditors of the company.
- The Board of Directors has recommended dividend of Rs 5/- per share (250%) on Equity Share of Rs 2 each for the year ended March 31, 2025, Previous Year Rs 8/- per share (400%).
- The figures of the current quarter and quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year ended March 31, 2025 and March 31, 2024 respectively and the published year to date figures for the nine months ended.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli
Date : 23rd May 2025



For and on behalf of Board

(Signature)

Rajendra Jain
Executive Director
(Whole-time Director)

WEST COAST PAPER MILLS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in lakhs)

Sl. No.	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
A ASSETS		
1 Non-Current Assets		
a. Property, Plant and Equipment	67,628.70	64,763.95
b. Capital Work-in-Progress	13,060.19	9,117.22
c. Right of use assets	1,825.70	1,787.14
d. Intangible Assets	43.96	52.82
e. Intangible Assets under development	812.01	502.12
f. Biological Assets other than bearer plants	788.87	788.87
g. Financial Assets:		
i. Investment in Subsidiaries and Associates	93,142.54	92,836.86
ii. Other Investments	24,042.56	19,121.05
iii. Loans	-	-
iv. Other Financial Assets	590.34	432.29
i. Current Tax Assets (Net)	1,689.97	2,259.56
j. Other Non-Current Assets	462.09	975.74
Total Non-Current Assets	2,04,086.93	1,92,637.62
2 Current Assets		
a. Inventories	54,380.29	44,152.15
b. Financial Assets :		
i. Investments	45,403.53	50,934.69
ii. Trade Receivables	23,916.94	19,461.84
iii. Cash and Cash Equivalents	2,125.64	1,240.91
iv. Other Bank Balances	258.60	238.63
v. Loans	1,963.15	2,457.54
vi. Other Financial Assets	1,510.88	1,777.67
c. Other Current Assets	9,302.67	4,434.77
Total Current Assets	1,38,861.70	1,24,698.20
Total Assets	3,42,948.63	3,17,335.82
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	1,320.98	1,320.98
b. Other Equity	2,69,160.58	2,46,724.61
Total Equity	2,70,481.56	2,48,045.59
2 Liabilities		
Non-Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	7,818.73	9,187.39
ii. Lease Liabilities	1,411.85	1,410.69
iii. Other Financial Liabilities	6,050.01	4,765.51
b. Deferred Tax Liabilities (Net)	1,991.19	2,771.25
c. Other Non-Current Liabilities	9,260.48	8,806.54
d. Provisions	1,219.67	1,176.99
Total Non-Current Liabilities	27,751.93	28,118.37
3 Current Liabilities		
a. Financial Liabilities:		
i. Borrowings	7,466.35	5,089.64
ii. Lease Liabilities	487.00	429.14
iii. Trade Payables		
a) Total outstanding dues of micro and small enterprises	3,195.98	1,519.27
b) Total outstanding dues of creditors other than micro and small enterprises	10,957.69	9,235.39
iv. Other Financial Liabilities	16,110.24	16,490.50
b. Other Current Liabilities	4,632.14	7,314.48
c. Provisions	1,865.74	1,093.44
Total Current Liabilities	44,715.14	41,171.86
Total Equity and Liabilities	3,42,948.63	3,17,335.82

Place : Dandeli
Date : 23rd May 2025



For and on behalf of the Board

(Signature)

Rajendra Jain
Executive Director
(Whole-time Director)

WEST COAST PAPER MILLS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

PARTICULARS	March 31, 2025 (Audited)	March 31, 2024 (Audited)
Cash flow from Operating Activities		
Profit/(Loss) before Income Tax	36,681.63	62,425.48
Adjustments for:		
Depreciation and amortisation	11,277.62	10,904.52
Loss / (Gain) on sale / discard of Property, Plant and Equipment	257.28	83.94
Loss or (Gain) on Sale/Reinvestment of Investments	(4,204.73)	(2,240.67)
Dividend and interest income classified as investing cash flows	(5,156.76)	(6,403.90)
Rent receipt	(182.69)	(177.42)
Finance Costs	2,014.99	1,892.71
Government grant income	(619.38)	(522.08)
Provision for doubtful debts	97.19	90.84
Net exchange differences	(89.29)	20.16
Fair value adjustment in investment	10.69	(19.80)
Liabilities & provisions written back	(3,914.04)	(40.11)
Total	(509.12)	3,588.19
Operating profit before working capital changes	36,172.51	66,013.67
Adjustment for:		
(Increase) / decrease in trade receivables	(4,552.29)	(1,035.55)
(Increase) / decrease in inventories	(10,228.13)	(13,093.06)
(Increase) / decrease in other financial assets	(258.89)	(387.43)
(Increase) / decrease in other non-current assets	513.66	206.34
(Increase) / decrease in other current assets	(4,861.42)	335.17
Increase / (decrease) in trade liabilities	3,421.91	(449.21)
Increase / (decrease) in provisions	721.96	483.43
Increase / (decrease) in other financial liabilities	1,424.91	4,110.53
Increase / (decrease) in current liabilities	1,662.74	1,007.42
Increase / (decrease) in other Bank Balances	(19.97)	(53.55)
Total	(12,175.52)	(8,875.91)
Cash generated from Operations	23,996.99	57,137.76
Less: Income Tax paid	(8,345.15)	(11,714.89)
Net cash inflow / (outflow) from operating activities	15,651.84	45,422.87
Cash flow from Investing Activities		
Payments for property, plant and equipment	(17,803.61)	(17,757.60)
Purchase of intangible assets	(354.89)	(409.63)
Investment in subsidiary	(305.68)	(1,627.38)
Proceeds from sale of property, plant and equipment	1.57	67.83
Rent received	182.69	177.42
Interest received	2,493.46	1,870.63
Dividend income received	3,216.70	3,741.50
Bank deposits	(14.84)	1,292.46
Loan to subsidiary	(512.10)	(1,174.26)
Inter corporate deposits matured	1,000.00	1,001.00
Purchase of Non-Current Investments	(4,694.90)	(6,801.61)
Purchase of Current Investments	(85,729.73)	(1,07,235.99)
Proceeds from sale of current Investments	94,319.08	91,214.24
Net Cash inflow / (outflow) from Investing Activities	(8,202.24)	(35,641.39)
Cash flow from Financing Activities		
Proceeds of Long Term Borrowings	5,423.50	6,754.61
Repayment of Long Term Borrowings	(3,866.61)	(4,000.14)
Proceeds / (Repayment) of Short Term Borrowings (Net)	(450.13)	(3,813.41)
Interest and Finance charges	(1,719.79)	(1,723.04)
Dividend paid to company's shareholders	(5,283.91)	(6,604.89)
Repayment of Lease liabilities	(667.94)	(613.04)
Net cash inflow (outflow) from Financing Activities	(6,564.87)	(9,999.90)
Net increase or (decrease) in Cash and Cash Equivalents	884.73	(218.42)
Net increase or (decrease) in Cash and Cash Equivalents during the year	884.73	(218.42)
Cash and Cash Equivalents at the beginning of the period	1,240.91	1,459.33
Cash and Cash Equivalents at the end of the period	2,125.64	1,240.91

Reconciliation of Financial Liabilities - Borrowings	2024-25	2023-24
Opening balance	14,921.79	16,498.57
Add: Proceeds of borrowings	5,423.50	6,754.61
Add: Repayment of borrowings	(3,866.61)	(4,000.14)
Less: Proceeds / (Repayments) of borrowings (short term) (net)	(450.13)	(3,813.42)
Add / (Less) Non-cash movement	(619.38)	(517.84)
	15,409.18	14,921.79



For and on behalf of the Board

Rajendra Jain
 Executive Director
 (Whole-time Director)

Place : Dandeli
 Date : 23rd May 2025

Independent Auditor’s Report on the Audited Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
West Coast Paper Mills Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of audited consolidated annual financial results of West Coast Paper Mills Limited (“Holding Company”) and its subsidiaries (together referred to as “the Group”), for the year ended March 31, 2025 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and the other financial information of the subsidiaries the Statement:

- i. includes the results of the entities mentioned in Annexure I
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiaries in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its subsidiaries are also responsible for overseeing the financial reporting process of the Group and of its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its subsidiaries to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its subsidiaries of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

1. We did not audit the financials statement of 3 subsidiaries whose financial statements reflects total assets (before consolidation adjustments) of Rs.261710.12 Lakhs as at March 31, 2025, total revenues (before consolidation adjustments) of Rs. 155511.96 Lakhs, total net profit after tax (before Consolidation adjustments) of Rs. 8923.90 Lakhs, total comprehensive income (before Consolidation adjustments) of Rs. 8773.98 Lakhs for the year ended March 31, 2025 and net cash inflow (before Consolidation adjustments) of Rs.(-) 846.42 Lakhs for the year ended March 31, 2025, as considered in the Statement. These Financial Statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, are based solely on the reports of the other auditor.

Our opinion on the Statement is not modified in respect of the above matter.



2. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi & Co.

Chartered Accountants

Firm Registration No: 302049E



A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria

Partner

Membership No: 204936

UDIN: 25204936BMIOWU8365

Date: May 23, 2025

Place: Mumbai

Annexure 1 to Report on Consolidated financial results

Details of entities considered in the consolidated financial results/ statements

Name of the entity	Relationship
West Coast Paper Mills Limited	Holding Company
West Coast Opticable Limited	Subsidiary
Andhra Paper Limited	Subsidiary
Wesco Defence Systems Limited	Subsidiary
Uniply Décor Limited	Subsidiary

Note : Andhra Paper Foundation (formerly IP India Foundation) is wholly owned subsidiary of Andhra Paper Limited which carries out Corporate Social Responsibility activities. The same is not considered for the purpose of consolidation, as the objective of control over this entity is not to obtain economic benefits from its activities





WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 / ISO 14001 / ISO 45001 Certified Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DIST. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

GSTIN : 29AAACT4179N1ZO

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note No. 4)	Unaudited	Audited (Refer Note No. 4)	Audited	
1.	Income					
a)	Revenue from operations	1,04,128.92	1,01,585.02	1,07,009.59	4,06,229.42	4,44,768.16
b)	Other income	4,484.06	6,938.43	5,852.04	21,050.79	17,033.98
	Total Income	1,08,612.98	1,08,523.45	1,12,861.63	4,27,280.21	4,61,802.14
2.	Expenses					
a)	Cost of materials consumed	65,799.97	63,370.51	52,190.26	2,53,798.48	2,14,412.97
b)	Purchases of stock-in-trade	9.60	6.82	(1.13)	18.43	38.83
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	405.67	1,724.02	4,154.53	(9,109.41)	(994.76)
d)	Employee benefits expense	9,387.09	10,282.00	10,228.65	39,755.36	39,067.68
e)	Finance costs	1,289.89	993.94	557.36	3,817.95	2,390.01
f)	Depreciation and amortization expense	5,662.48	5,313.00	4,899.32	20,987.36	18,510.42
g)	Other expenses					
	- Power, fuel and water	8,441.85	7,805.67	10,383.68	33,223.84	39,584.25
	- Other expenses	12,010.29	10,138.21	13,090.47	40,435.15	43,464.24
	Total Expenses	1,03,006.84	99,634.17	95,503.14	3,82,927.16	3,56,473.64
3.	Profit / (Loss) before exceptional items and tax (PBT)	5,606.14	8,889.28	17,358.49	44,353.05	1,05,328.50
4.	Exceptional items	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before tax (3-4)	5,606.14	8,889.28	17,358.49	44,353.05	1,05,328.50
6.	Tax expense					
	Current Tax	2,013.88	2,530.51	4,177.91	11,208.84	26,946.27
	Less: MAT credit (entitlement) / reversal	-	-	138.19	-	138.19
	Deferred tax	(1,022.72)	(382.39)	(0.36)	(419.80)	(364.48)
	Total tax expenses	991.16	2,148.12	4,315.74	10,789.04	26,719.98
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,614.98	6,741.16	13,042.75	33,564.01	78,608.52
8.	Other Comprehensive Income(OCI)					
	Item that will not be reclassified to profit or loss					
a)	Remeasurement of employees benefit obligations	(117.08)	(189.32)	(363.49)	(90.39)	(545.44)
b)	Equity instruments through other comprehensive income	(917.52)	(4,016.83)	1,462.06	(1,180.08)	5,367.39
c)	Income tax on above	173.47	767.03	(122.97)	550.82	(741.01)
9.	Total Other Comprehensive Income/(Loss)	(861.13)	(3,439.12)	975.60	(719.65)	4,080.94
10.	Total Comprehensive Income/(Loss) for the period (7+9)	3,753.85	3,302.04	14,018.35	32,844.36	82,689.46
11.	Net Profit/(Loss) attributable to :					
	- Owners	4,398.60	6,420.24	11,979.09	31,114.52	69,201.16
	- Non-controlling interests	216.38	320.92	1,063.66	2,449.49	9,407.36
		4,614.98	6,741.16	13,042.75	33,564.01	78,608.52
12.	Other Comprehensive Income/(Loss) attributable to :					
	- Owners	(754.60)	(2,971.06)	825.01	(678.11)	3,499.35
	- Non-controlling interests	(106.53)	(468.06)	150.59	(41.54)	581.59
		(861.13)	(3,439.12)	975.60	(719.65)	4,080.94
13.	Total Comprehensive Income/(Loss) attributable to :					
	- Owners	3,644.00	3,449.18	12,804.10	30,436.41	72,700.51
	- Non-controlling interests	109.85	(147.14)	1,214.25	2,407.95	9,988.95
		3,753.85	3,302.04	14,018.35	32,844.36	82,689.46
14.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
15.	Other equity	-	-	-	3,47,821.06	3,22,849.60
16.	Earnings per share (Basic / Diluted) (Face value : Rs 2/- per share) EPS for the quarters are not annualised	6.66	9.72	18.14	47.11	104.77



AUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Sl. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note No. 4)	Unaudited	Audited (Refer Note No. 4)	Audited		
1	Segment Revenue *					
	(a) Paper and Paper Board	97,169.41	94,642.37	1,01,781.64	3,79,966.35	4,23,480.64
	(b) Telecommunication Cables	6,959.55	6,942.63	5,227.95	26,245.00	21,265.69
	(c) Others	(0.04)	0.02	-	18.07	21.83
	Total	1,04,128.92	1,01,585.02	1,07,009.59	4,06,229.42	4,44,768.16
2	Segment Results					
	Profit(+)/Loss(-) before tax and interest from each segment					
	(a) Paper and Paper Board	5,623.99	8,656.66	17,026.19	40,270.91	1,00,029.29
	(b) Telecommunication Cables	552.34	386.23	524.52	1,540.75	2,727.94
	(c) Others	(59.61)	(53.37)	(63.93)	(173.72)	(65.32)
	Total	6,116.72	8,989.52	17,486.78	41,637.94	1,02,691.91
	Less :					
	(a) Finance Costs	1,289.89	993.94	557.36	3,817.95	2,390.01
	(b) Other unallocable expenditure/income(+/-)	(779.31)	(893.70)	(429.07)	(6,533.06)	(5,026.60)
	(c) Exceptional Items	-	-	-	-	-
	Total Profit / (Loss) Before Tax	5,606.14	8,889.28	17,358.49	44,353.05	1,05,328.50
3	Segment Assets					
	(a) Paper and Paper Board	5,08,921.75	5,19,152.18	4,83,331.87	5,08,921.75	4,83,331.87
	(b) Telecommunication Cables	38,989.19	38,004.59	25,520.67	38,989.19	25,520.67
	(c) Others	3,316.52	3,262.59	2,990.08	3,316.52	2,990.08
	Total Segment Assets	5,51,227.46	5,60,419.36	5,11,842.62	5,51,227.46	5,11,842.62
4	Segment Liabilities					
	(a) Paper and Paper Board	1,19,950.87	1,32,948.67	1,15,931.12	1,19,950.87	1,15,931.12
	(b) Telecommunication Cables	24,369.38	24,265.39	14,847.75	24,369.38	14,847.75
	(c) Others	(109.82)	(57.85)	24.73	(109.82)	24.73
	Total Segment Liabilities	1,44,210.43	1,57,156.21	1,30,803.60	1,44,210.43	1,30,803.60
5	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Paper and Paper Board	3,88,970.88	3,86,203.51	3,67,400.75	3,88,970.88	3,67,400.75
	(b) Telecommunication Cables	14,619.81	13,739.20	10,672.91	14,619.81	10,672.91
	(c) Others	3,426.34	3,320.44	2,965.36	3,426.34	2,965.36
	Total	4,07,017.03	4,03,263.15	3,81,039.02	4,07,017.03	3,81,039.02

* Inter Segment revenue for the Current quarter of Financial Year 2024-25 - Nil (Previous year - Nil).

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2025. The financial results for the year ended 31st March, 2025 have been duly audited by the statutory auditors of the company.
- The Board of Directors has recommended dividend of Rs 5/- per share (250%) on Equity Share of Rs 2 each for the year ended March 31, 2025, Previous Year Rs 8/- per share (400%).
- In one of the subsidiary Andhra Paper Limited (APL), pursuant to Board and Shareholder's approval, the equity shares of the Company i.e. 3,97,70,039 equity shares having face value of ₹ 10/- each were split/sub-divided into 19,88,50,195 equity shares having face value of ₹ 2/- each, fully paid-up with effect from September 11, 2024 (Record Date).
- The figures for the current quarter and quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year ended March 31, 2025 and March 31, 2024 respectively and published year to date figures of nine months ended.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : Dandeli
Date : 23rd May, 2025



For and on behalf of the Board

(Signature)

Rajendra Jain
Executive Director
(Whole-time Director)

WEST COAST PAPER MILLS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Lakhs)

Sl. No.	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A ASSETS		
1 Non-current assets		
a. Property, plant and equipment	1,82,846.57	1,57,338.00
b. Capital work in progress	16,393.43	20,512.27
c. Right of Use Assets	2,226.67	2,354.21
d. Goodwill	18,371.29	18,371.29
e. Intangible assets	8,393.88	9,319.82
f. Intangible Assets under development	812.01	502.12
g. Biological assets other than bearer plants	788.87	788.87
h. Financial Assets:		
i Other Investments	40,503.08	36,336.13
ii Loans	-	-
iii Other financial assets	1,204.78	923.49
i. Current Tax Assets (net)	1,564.36	4,113.54
j. Other non-current assets	9,195.55	9,133.93
Total Non-Current Assets	2,82,300.49	2,59,693.67
2 Current Assets		
a. Inventories	87,083.40	68,153.62
b. Financial Assets		
i Investments	1,19,860.52	1,36,698.28
ii Trade receivables	35,024.90	25,717.76
iii Cash and cash equivalents	2,529.28	2,547.31
iv Other bank balances	729.86	1,799.65
v Loans	174.53	1,191.73
vi Other financial assets	1,787.40	2,015.73
c. Other current assets	21,737.08	14,024.87
Total Current Assets	2,68,926.97	2,52,148.95
	5,51,227.46	5,11,842.62
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity share capital	1,320.98	1,320.98
b. Other equity	3,47,821.06	3,22,849.60
c. Non-controlling interest	57,874.99	56,868.44
Total Equity	4,07,017.03	3,81,039.02
2 Liabilities		
Non-current liabilities		
a. Financial Liabilities		
i Borrowings	21,361.21	13,950.25
ii Lease liability	1,818.68	1,945.63
iii Other financial liabilities	7,642.71	8,394.84
b. Deferred tax liabilities (net)	13,146.05	14,117.07
c. Other non-current liabilities	9,260.48	8,806.54
d. Provisions	1,224.63	1,434.71
Total Non-Current Liabilities	54,453.76	48,649.04
Current Liabilities		
a. Financial Liabilities		
i Borrowings	21,792.28	11,140.22
ii Lease liability	615.11	596.05
iii Trade payables		
a) Total outstanding dues of micro and small enterprises	5,325.61	4,566.67
b) Total outstanding dues of creditors other than micro and small enterprises	28,066.81	28,333.49
iv Other financial liabilities	19,129.25	20,556.76
b. Other current liabilities	6,860.86	9,787.42
c. Provisions	7,966.75	7,173.95
Total Current liabilities	89,756.67	82,154.56
Total Equity and Liabilities	5,51,227.46	5,11,842.62



For and on behalf of the Board

Rajendra Jain
Executive Director
(Whole Time Director)

Place : Dandeli
Date : 23rd May, 2025

WEST COAST PAPER MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

PARTICULARS	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
Cash flow from Operating activities		
Profit/(Loss) before Income Tax	44,353.05	1,05,328.50
Adjustments for		
Depreciation and amortisation	20,987.36	18,510.42
Loss / (Gain) on disposal of Property, plant and equipment	1,204.92	238.14
Loss / (Gain) on sale of investments	(8,656.40)	(3,418.59)
Net gain on financial assets designated on FVTPL	(786.00)	(3,332.35)
Interest income classified as investing cash flows	(4,451.32)	(6,833.65)
Rent receipt	(84.76)	(83.85)
Finance costs	3,822.61	2,369.85
Government grant income	(677.47)	(580.17)
Provision for doubtful debts	97.19	90.84
Net exchange differences	(24.38)	34.67
Fair value adjustment in investment	10.69	(19.80)
Dividend Income	(339.56)	(160.35)
Changes in actuarial valuation of employee benefit	1.16	0.41
Liabilities & Provisions written back	(5,022.28)	(2,222.74)
Total	6,081.76	4,592.83
Operating profit before working capital changes	50,434.81	1,09,921.33
Adjustment for:		
(Increase) / decrease in trade receivables	(9,380.08)	7,567.47
(Increase) / decrease in inventories	(18,929.77)	(18,905.13)
(Increase) / decrease in other financial assets	(263.82)	(444.64)
(Increase) / decrease in other non-current assets	510.96	191.46
(Increase) / decrease in Other Bank Balances	(19.97)	(53.54)
(Increase) / decrease in other current assets	(7,537.06)	(4,113.62)
Increase / (decrease) in trade liabilities	797.58	4,472.24
Increase / (decrease) in provisions	491.17	(926.30)
Increase / (Decrease) in current tax liabilities (Net)	(9.31)	(10.10)
Increase / (decrease) in other financial liabilities	1,173.86	4,024.35
Increase / (decrease) in current liabilities	1,756.17	84.53
Increase / (decrease) in non-current liabilities	(271.23)	1,397.99
Acquisition of inventories of Subsidiary (Refer Note 7)	-	(72.81)
Acquisition of other financial assets of Subsidiary (Refer Note 7)	-	(1,550.23)
Total	(31,681.50)	(8,338.33)
Cash generated from operations	18,753.31	1,01,583.00
Less: Income Tax paid	(8,831.60)	(25,147.76)
Net cash inflow (outflow) from operating activities	9,921.71	76,435.24
Cash flow from investing activities		
Payments for Property, Plant and Equipment	(44,693.26)	(50,895.19)
Acquisition of property, plant and equipment of Subsidiary (Refer Note 7)	-	(1,192.84)
Purchase of Intangible Assets	(354.89)	(409.63)
Proceeds from Sale of Property, Plant and Equipment	119.86	73.41
Purchase of Non-Current Investments	(11,480.66)	(16,147.75)
Proceeds from Sale of Non-Current Investments	-	1,073.23
Purchase of Current Investments	(2,25,600.93)	(2,88,669.61)
Proceeds from Sale of Current Investments	2,56,759.59	2,74,124.39
Investment In Subsidiaries	(305.68)	(127.38)
Inter-Corporate Deposits given	-	2,501.00
Inter-Corporate Deposits matured	1,000.00	-
Term / Margin Money Deposits placed during the year	(105.00)	(1,068.38)
Term / Margin Money Deposits matured during the year	1,141.17	2,000.00
Rent received	84.76	83.85
Bank Deposits	18.51	1,283.33
Interest Received	5,586.95	5,657.98
Dividend Income Received	674.99	307.06
Net cash inflow (outflow) from investing activities	(17,154.59)	(71,406.53)



WEST COAST PAPER MILLS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

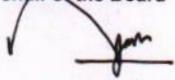
PARTICULARS	Mar 31, 2025 (Audited)	Mar 31, 2024 (Audited)
Cash flow from financing activities		
Proceeds from long term borrowings	23,301.37	11,991.55
Repayment of long term borrowings	(7,454.12)	(4,372.03)
Proceeds / (Repayment) of short term borrowings	2,014.22	(2,818.62)
Interest and finance charges	(3,392.64)	(2,093.39)
Dividends paid to company's shareholders	(6,379.65)	(7,981.34)
Repayment of lease liability	(874.33)	(816.91)
Net cash inflow (outflow) from financing activities	7,214.85	(6,090.74)
Net increase / (decrease) in cash and cash equivalents	(18.03)	(1,062.03)
Net increase / (decrease) in cash and cash equivalents during the year	(18.03)	(1,062.03)
Cash and cash equivalents at the beginning of the period	2,547.31	3,609.34
Cash and cash equivalents at the end of the period	2,529.28	2,547.31

Reconciliation of Financial Liabilities - Borrowings	2024-25	2023-24
Opening balance	25,863.92	21,587.51
Add: Proceeds of Long term borrowings	23,301.37	11,991.55
Less: Repayment of Long term borrowings	(7,454.12)	(4,372.03)
Proceeds / (Repayments) of borrowings (short term) (net)	2,014.22	(2,818.62)
Add / (Less): Non-cash movement	(378.53)	(524.49)
	43,346.85	25,863.92

Place : Dandeli
Date : 23rd May, 2025



For and on behalf of the Board


Rajendra Jain
Executive Director
(Whole Time Director)



Annexure-I

The details as required under Regulation 30 of SEBI (LODR) Regulations 2015

Sl.No.	Particulars	Details
1	Reason for Change viz Appointment;	Appointment of M/s NGJ & Co. (Firm Unique Code Number-P2015KR043200), Practicing Company Secretaries, Bangalore, as Secretarial Auditor of the Company
2	Date of appointment and term of appointment	Board of Directors of the Company in the meeting held on 23.05.2025 have recommended to the Shareholders of the Company appointment of M/s NGJ & Co. (Firm Unique Code Number- P2015KR043200), Practicing Company Secretaries, Bangalore, as Secretarial Auditor of the Company to hold office from the conclusion of ensuing Annual General Meeting to the conclusion of the sixth Annual General Meeting (five years) from the financial year 2025-26 to 2029-30.
3	Brief Profile	<p><u>N G J & CO. COMPANY SECRETARIES</u></p> <p>Established in 2015, our firm was founded with the objective of undertaking specialized assignments designed to deliver high-impact outcomes for corporate clients. We are registered with the Institute of Company Secretaries of India (ICSI) under Unique Identification No. P2015KR043200 and are recognized as a peer-reviewed firm.</p> <p>Driven by a vision to offer comprehensive secretarial and legal services under one roof, we bring together an extensive range of legal expertise to meet the diverse and evolving needs of businesses. Our core specialization lies in corporate law and the procedural framework of the Indian legal and business environment, where we provide strategic legal advice and end-to-end support across various domains, including:</p> <ul style="list-style-type: none"> • Company Law • Securities Law • Foreign Exchange Management Act (FEMA) • Corporate Restructuring (M&A) • Corporate Litigation • Environmental Laws • Industrial and Labour Laws • Insolvency and Bankruptcy Code (IBC) <p>As a trusted professional legal services provider, we assist clients entering or expanding within the Indian market by advising on the most efficient market entry strategies, operational structures, and corporate frameworks—ensuring full regulatory compliance and supporting long-term business success.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Press Release**

May 23, 2025, Kolkata / Dandeli: West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its audited financial results for the quarter and year ended 31st March 2025.

FINANCIAL HIGHLIGHTS:

Particulars ₹ in Crores	Consolidated			Standalone		
	FY25	FY24	Y-o-Y change	FY25	FY24	Y-o-Y change
Revenue	4062.29	4447.68	-9%	2511.35	2623.05	-4%
EBIDTA	691.58	1262.29	-45%	499.70	752.43	-34%
PAT	335.64	786.09	-57%	284.71	476.19	-40%
PAT Margin	8%	18%	-1000 bps	11%	18%	-700bps
EPS	47.11	104.77	-55%	43.11	72.10	-40%

Particulars ₹ in Crores	Consolidated			Standalone		
	Q4FY25	Q3FY25	Q-o-Q change	Q4FY25	Q3FY25	Q-o-Q change
Revenue	1041.29	1015.85	3%	631.04	629.14	0.3%
EBIDTA	125.59	151.96	-17%	89.76	108.86	-18%
PAT	46.15	67.41	-32%	41.39	58.22	-29%
PAT Margin	4%	7%	-300 bps	7%	9%	-200 bps
EPS	6.66	9.72	-31%	6.27	8.81	-29%

The Board of Directors has recommended a dividend of Rs 5 per share (250%) on the Equity Share capital for the Financial Year Ended 31st March 2025

Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said: *“During the quarter under review, a significant rise in wood prices and decreased realization has affected performance for both, the quarter and the entire year. Selling prices have remained under pressure due to surge in imports at low prices. However, the company persists in its efforts to enhance operational efficiencies and boost margins.”*



West Coast Paper Mills Ltd.

Your Partner In Progress..

About West Coast Paper Mills Limited

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 70 years as premium brand in paper industry, widely acknowledged in India and abroad.

Safe Harbour

Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:

Company: West Coast Paper Limited



West Coast Paper Mills Ltd.

Your Partner In Progress..

Mr. Rajesh Bothra

Chief Financial Officer

Email: co.sec@westcoastpaper.com

Website: www.westcoastpaper.com