



THE WEST COAST PAPER MILLS LIMITED

REGISTERED OFFICE & WORKS: PB No.5, Bangur Nagar, DANDELI-581325 (Karnataka)
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CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company has been, over the years, pursuing as part of its corporate philosophy, Corporate Social Responsibility (CSR) policy voluntarily that goes beyond mere cosmetic philanthropic gestures and integrates the interest, welfare and aspirations of the community with those of the company itself in an environment of partnership and mutual trust for inclusive development. CSR Policy under Section 135 of the Companies Act, 2013 is as under.

- [1] The company will undertake CSR activities through Dandeli Education Society being a Society registered under the Karnataka Co-operative Societies Act, 1959 and also through its Public Relation (PR) and Plantation Departments.
- [2] Dandeli Education Society is running schools and colleges from nursery level to post graduate level through various institutions run by it. The Society is also running professional courses like Paper Science, Industrial Chemistry, Micro Biology, Functional English, etc. Yearly deficit in its accounts including amount spent on infrastructure development will be borne by the company.
- [3] PR Department of the company will concentrate on rural development, health care, drinking water facility, tribal & vanavasi development, rural sports etc., in local areas.
- [4] Plantation Department of the company will focus on agro forestry under Contract For Farming Scheme to generate employment and raise income level of farmers apart from distributing seedling to farmers at subsidized rates.
- [5] CSR committee of the company will monitor the activities taken-up by above mentioned Society and Departments of the company in its quarterly meetings to be held at the time of quarterly/annual accounts.
- [6] The expenditure on above projects/programmes will not be less than 2% of the average net profit of the company of the previous three years as stipulated under Section 135 of the Companies Act, 2013.

K. L. Chandak
Executive Director

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13.05.2014